

BENGALURU CITY UNIVERSITY

CHOICE BASED CREDIT SYSTEM
(Semester Scheme with Multiple Entry and Exit Options for Under Graduate Course)

Syllabus for Economics (Basic/Hons)
(I & II Semester)

2021-22 onwards

PROCEEDINGS OF THE BANGALORE CITY UNIVERSITY BOS (UG) ECONOMICS MEETING HELD ON 28th SEPTEMBER 2021 AT THE CANARA BANK SCHOOL OF MANAGEMENT OF CENTRAL COLLEGE CAMPUS, BCU

Members Present

- 1. Dr. S.R. Keshava, Chairperson (BOS)
- 2. Ms..Rukimini T, Member
- 3. Ms. Jayanthi P. N, Member
- 4. Ms. Joyce Metinda Member
- 5. Dr. Sudha. B.V, Member
- 6. Dr. Revanasiddeshwar M Kuntimath, Member
- 7. Dr. Shobha V Bhimsen, Member

The BOS Chairperson welcomed the members and emphasized the need of the present meeting

The following resolutions were passed unanimously and agreed upon.

- The BA/B.Sc. in Economics (Basic/Hons) structure was discussed and unanimously approved as per the NEP 2020
- The BA/B.Sc. in Economics (Basic/Hons) first two semesters syllabus was discussed and unanimously approved
- 3. The subsequent semester syllabus would be prepared and finalised subsequently
- 4. The panel of Examiners for 2021-22 was updated and approved to submit to the Registrar Evaluation

The meeting concluded with vote of thanks

Signature

- 1. Dr.S.R.Keshava, Chairperson(BOS)
- 2. Ms..Rukimini T, Member
- 3. Ms...Jayanthi P. N. Member
- 4. Ms. Joyce Metipda Member
- 5. Dr. Sudha. B.V. Member
- 6. Dr. Revanasiddeshwar M Kuntimath, Member

7. Dr. Shobha V Bhimsen, Member

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BA (Hons) Economics Semester 1

DSC 1.1.: Economic Analysis -I (3 credits)

Course Outcomes:

By the end of the course the student will be able to:

- 1. Identify the facets of an economic problem.
- 2. Learn basic economic concepts and terms.
- 3. Explain the operation of a market system;
- 4. Analyse the production and cost relationships of a business firm;
- 5. Evaluate the pricing decisions under different market structures; and
- 6. Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist)

Content of Economic Analysis- 1	42 Hrs
Unit - 1 Basic Concepts in Economics	14
Chapter No. 1 Nature and Scope of Economics	5
 Meaning of Economics 	
 Nature of Economics 	
 Scope of Economics 	1
 Methods of Economics 	
Why Study Economics?	3
Chapter No. 2 Thinking Like an Economist	
 Thinking Like an Economist 	
 The Economist as Scientist 	
 The Economist as Policy Adviser 	4
Economic Policy	
Chapter No. 3 Economic System	Į.
 Types of Economic Activities 	i
 Organisation of Economic Activities 	5
 Circular Flow of Economic Activities 	3
 Evolution of the Present Economic Systems 	
Practicum: 1. Group Discussions on Choice Problem	
2. Assignment on Types of Economic Systems	
Unit - 2 Demand, Supply and Markets	14
Chapter No. 4. Firms and Household	
 Meaning of Firms and Household 	4
 Relationship Between Firms and Household 	1
 Input Markets 	4
Output Markets	4
Chapter No. 5. Demand and Supply	5
 Individual Demand 	
 Market Demand 	-
Demand Determinants	
Supply and its Determinants	
• Market Equilibrium	5
Chapter No. 6. Elasticity and its Measurement	,

 Types of Elasticity of Demand 	T
 Price, Income and Cross Elasticities 	
 Measurement of Elasticity of Demand 	
Determinants of Elasticity of Demand	
Practicum: 1. Estimation of demand and supply elasticities	
2. solving an equilibrium problem	
Unit – 3 Cost and Market Structures	1
Chapter No. 7 Production and Costs	4
Production Function	'
 Total Production Cost 	
 Marginal Production Cost 	
 Average Production Cost 	
Revenue Functions	
Chapter No. 8. Accounting and Economic Costs	
 Cost in the Short run 	15
 Fixed Costs and Variable Costs 	
Marginal Costs	
 Long run AC and MC 	
• TR, MR, AR	
Chapter No. 9. Market Structures	
 Markets 	
 Perfect and Imperfect Competition 	:
Features of Perfect Competition	
Monopoly, Oligopoly and Monopolistic Competition	
Pricing Strategies	
Practicum: 1. Calculation of various costs and comparing them with production	
concepts; a mini-project can be taken up wherever possible	
2. Studying the real-life pricing mechanism through a project/case studies	
references (malcative)	
1. Cohen, A.J. (2020). Macroeconomics for Life: Smart Choices for All? + MyLab	
Economics with Pearson eText (updated 2 nd ed.) Toronto, ON: Pearson Canada Inc.	
Type: Textbook: ISBN: 9780136716532	
2. Cohen, A.J. (2015). Microeconomics for Life: Smart Choices for You + MyLab	
Economics with Pearson elext (2 nd ed.). Toronto, ON: Pearson Canada Inc.	
Type: Textbook: ISBN: 9780133899368	
3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014.	
4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013.	
5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York 2011	
York, 2011.	

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Semester I

Course Title: DSC 1.2: Contemporary Indian Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 60

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Understand the current problems of Indian Economy
- ii. Identify the factors contributing to the recent growth of the Indian economy
- iii. Evaluate impact of LPG policies on economic growth in India
- iv. Analyze the sector specific policies adopted for achieving the aspirational goals
- v. Review various economic policies adopted

Content of Course 1	42 Hr.
Unit – 1 LPG POLICIES, ECONOMIC REFORMS AND AGRICULTURE	
Chapter No. 1 Recent Issues	14
 Genesis and Impact of LPG 	4
 India's population policy 	
Demographic Dividend	
• India's human description	
and guyel handa	
• Urbanization and Smart City Mission	
momal sector	
• Impact of COVID-19 Pandemic	4
Leonomic Reforms and Agriculture	
- 15 rediture and WTO	
Price policy and Subsidies	
Commercialisation and Diversity	
a doile Distribution C.	6
impact of nublic on the	0
Practicum Agrarian Crisis, Doubling Farm Incomes, MGNREGS 1. Mini-project to	
 Mini-project to ascertain the impact of pandemic on lives of different Field visits to understant. 	
sections of population the impact of pandemic on lives of the	
2. Field visits to understand the agrarian situation	
Unit - 2 INDUSTRY, BUSINESS, FISCAL POLICY Chapter No. 4. Industrial Policy	
1 Mustrial Policy	14
 New Industrial Policy and changes Public sector reforms 	- 14
Public sector reform	4
Privatisation and Disinvestment Competition P. V.	'
• Competition Policy	

	5
Chapter No. 5. Business	3
• Ease of Doing Business	
Performance of MSMEs	
Role of MNC's in Industrial Development	
Make in India, development of economic and social infrastructure	
National Monetization Pipeline	
(The teacher should include the latest policy of the government)	
Chapter No. 6. Fiscal Policy	
Tax, Expenditure, Budgetary deficits	
Pension and Fiscal Reforms	
Public debt management and reforms	
Fiscal Responsibility and Budget Management (FRBM) Act	
GST, Fiscal Federalism and Fiscal Consolidation	
Recommendations of the Current Finance Commission	_
Practicum: Mini-projects to assess the business climate	5
Unit - 3 MONETARY POLICY, FOREIGN TRADE AND INVESTMENT	14
Chapter No. 7 Monetary Policy	3
 Organisation of India's money market 	
Financial sector reforms	è
Interest rate policy	
Review of monetary policy of RBI	
Chapter No. 8. Money and Capital Markets	
Working of SEBI in India	5
 Changing roles of the Reserve Bank of India 	
 Commercial banks, 	
 Development Fnance Institutions 	
 Foreign banks and Non-banking financial institutions 	
 Analysis of price behaviour in India, Anti-inflationary measures 	
 Demonetization and its impact 	
Chapter No. 9. Foreign Trade and Investment	
India's foreign trade	
India Balance of payment since 1991	
New Exchange Rate Regime: Partial and full convertibility	6
Capital account convertibility	
• FDI – Trends and Patterns	
New EXIM policy, WTO and India	
Bilateral and Multilateral Trade Agreements and Associations Practicum:	
1. Computation and analysis of Wholesale Price Index, Consumer Price Index: components and trends.	
2. Group Discussions on India's trade policies and trade agreements	
References	
Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India,	- 1
Oxford University Press, New Delhi.	
Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation	
Byres Terence J. (ed.), (1998), The State, Development Planning and Liberalisation 'in	
India, Delhi, OUP	_
Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New	
Delhi.	

Semester II

Course Title: DSC 2.1: Economic Analysis - II	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 60

Course Pre-requisite(s): Basic Economics I

Course Outcomes (COs):

At the end of the course the student should be able to:

- 1. Understand the operation of the overall economic system;
- 2. Calculate national income and related aggregates
- 3. Explain the relationship between macroeconomic aggregates;
- 4. Analyse the nature of business cycles and policies towards controlling them;
- 5. Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

Unit	Description	Hrs
I	Macroeconomic Concepts and Relationships	12
-	Chapter 1: Macroeconomy	5
	Introduction to National Income Accounting	
	Concepts of GDP, GNP and national income	
	Approaches to calculating GDP, personal income, Nominal and real GDP	
	Limitations of the GDP concept	
	Chapter 2: Monetary economy	
	• Characteristics	4
	The demand for money	
	The supply of money and overall liquidity position	
	• credit creation	
	Chapter 3: Inflation	
	Meaning and causes of inflation	
	Calculating inflation rate	
	Impact of inflation	
	Practicum: 1. Understanding the relationships between various NI concepts used	
	in India's NI accounting;	
	2. Estimating the components of money supply and interpreting the various price	
	indices	
II	Macroeconomic Challenges and Policies	1
	Chapter 4: Macroeconomic challenges	
	Unemployment	
	Economic Growth	
	Business Cycles	
-	Chapter 5: Monetary Policy	
	• Objectives	
	• Instruments	
-	Chapter 6: Fiscal Policy	
	Public finance vs. Private finance	
	Fiscal functions and role of government: allocation, distribution and	
	stabilisation	
	Characteristics of public goods,	
	Rationale of public provision of public goods	

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	Practicum: 1. Reviewing the monetary policy of RBI;	
	2. A project to identify the nature and causes of poverty and the latest central	
	budget	-
III	Public Policy and Globalization	18
	Chapter 7: Poverty and public policy	6
1	 Meaning, measurement and types of poverty 	
	Poverty alleviation strategies in India	
	Chapter 8: International Trade	9
	 The economic basis for trade—absolute advantage and comparative 	
	advantage,	
	terms of trade	
	exchange rates	
	 Trade Barriers-tariffs, subsidies and quotas 	
	Balance of Payments-The current and capital account	3
	Chapter 9: Globalization	
	Meaning	
	Importance	
	Pros and cons of Globalization	
	Practicum: Survey on identification of poor; Calculating the components of BoP	
	of India	

References (indicative)

- Cohen, A.J. (2020). Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532
- 2. Cohen, A.J. (2015). *Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText* (2nd ed.). Toronto, ON: Pearson Canada Inc.

 Type: Textbook: ISBN: 9780133899368
- 3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014.
- 4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013.
- 5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York, 2011.

Course Title: DSC 2.2: Karnataka Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 60

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- 1. Understand the nature of economic growth and problems of Karnataka state.
- 2. Explain the process of structural growth in Karnataka economy;
- 3. Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development

Unit I	Description	Hours
1	Characteristics of Karnataka Economy	
	Chapter 1: State Income	12
	State Domestic Product and PCI	1 2
	Measures to redress regional imbalances.	
	Chapter 2. Human and Natural Resources	
	• Population	1 6
	Human Development Index	
	Poverty and Unemployment—Anti-Poverty and Employment generation Programmes	
	Programmes Programmes	
	• Functioning of Panahaman P	
	1 - 1 atulal Mesilliffee in Konnad 1	
5	Land, Water, Forest and mineral	
	Sustainable Development Goals	1 4
	• Karnataka environment 1 P. H.	
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II	Agriculture and Industries in Karnataka	
	" Agriculture in Karnatal	-
	importance of A griculture	18
	Problems in Agriculture	9
	• Land Reforms	
	Cropping Pattern	
1	• Irrigation	
	• Watershad D	
	Watershed Development Dry Land F	
	Lift Lilli Farming	
	• Farmers Suicide – causes and solutions Chapter 5: Rural Development	
	Chapter 5: Rural Development	
	TOTAL LITERING OF	
	• Rural Development Programmes. Chapter 6: Industries in Konnector	
	Chapter 6: Industries in Karnataka Major Industries in Karnataka	
	Major Industries in Karnataka - Problems and Prospects	
	- Problems and Program	(

	MSMEs - Problems and Measures	
,	 IT Industries in Karnataka 	
	 Industrial Finance in Karnataka 	
	 Industrial Policy of Karnataka 	
	Practicum:	12
III	Infrastructure and Finances	
777		3
	• Transportation: Road, Rail, Water and Air Transport • Transportation: Road, Rail, Water and Air Transport	4
	r Compation and Communication	,
	o Cocial Intrastructure	
	• Drinking Water, Sanitation	_
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	1 1740000	
	Ghanter 9: State Finance, Direct and Indirect	
	 Social Security in Table Chapter 9: State Finance Sources of Revenue: Direct and Indirect Taxes Sources of Revenue: Direct and Indirect Taxes GST – Impact and Collections GST – Impact and Grand-in-Aid Gentral Taxes and Grand-in-Aid 	
	Sources of Revenue Sources of Revenue Collections GST – Impact and Collections Sharing of Central Taxes and Grand-in-Aid Sharing of Central Taxes and Grand-in-Aid	
	Sharing of Central Sources	
	Evnenului	
	 Expenditure States Indebtedness State Finance Commission Pudget 	
	State Fillance	
	Ctate Duco	
	vicum: Various Issues of Karnataka.	laya
	Practice (indicative) Economic Survey Government of Karnataka.	
Defer	Practicum: Practi	
1 GOV	vernment, Annual Publication Grown	
2 Plan	Practicum: Practi	
2. Kar	nataka at Ramapilya. Ramataka Econ in Karnataka.	
3.12	laiah Ivi Delhi. anti (Eds) Panorts Johnson Hications, Dans	

5. Adul Aziz and K.G. Vasanti. (Eds) Karnataka Economy o. Jovernment District Development Reports

7. Hanumantha Rao. Regional Disparities and Development in Karnataka.

Regional Disparities and Development in Karnataka. Hanumantna Rao. Regional Disparities and Development in Karnataka.

Spandana Publications, Bangalore

Rrishnaiah Gowda H.R. Karnataka Economy, Spandana

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Some Aspects of Karnataka Francomy

o. Nanjundappa D.M. Some Aspects of Karnataka Economy.

9. Nanjundappa D.M. Vamataka Economy.

10. Paradala Damataka Economy.

7. Puttaswamiah K. Karnataka Economy, Two Volumes

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