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BE BOUNDLESS

BENGALURU CITY UNIVERSITY

CHOICE BASED CREDIT SYSTEM

(Semester Scheme with Multiple Entry and Exit Options for
Under Graduate Course)

Syllabus for Economics (Basic/Hons)
(I & II Semester)

2021-22 onwards


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

**PROCEEDINGS OF THE BANGALORE CITY UNIVERSITY BOS (UG)
ECONOMICS MEETING HELD ON 28th SEPTEMBER 2021 AT THE CANARA
BANK SCHOOL OF MANAGEMENT OF CENTRAL COLLEGE CAMPUS, BCU**

Members Present

1. Dr. S.R. Keshava, Chairperson (BOS)
2. Ms..Rukimini T, Member
3. Ms. Jayanthi P. N, Member
4. Ms. Joyce Metinda Member
5. Dr. Sudha. B.V, Member
6. Dr. Revanasiddeshwar M Kuntimath, Member
7. Dr. Shobha V Bhimsen, Member

The BOS Chairperson welcomed the members and emphasized the need of the present meeting

The following resolutions were passed unanimously and agreed upon.

1. The BA/B.Sc. in Economics (Basic/Hons) structure was discussed and unanimously approved as per the NEP 2020
2. The BA/B.Sc. in Economics (Basic/Hons) first two semesters syllabus was discussed and unanimously approved
3. The subsequent semester syllabus would be prepared and finalised subsequently
4. The panel of Examiners for 2021-22 was updated and approved to submit to the Registrar Evaluation

The meeting concluded with vote of thanks

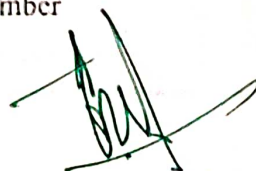
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Dr. S.R. Keshava 28/9/21
Rukimini T 28/9/21
Jayanthi P. N 28/09/21
Joyce Metinda 28/9/21
Sudha B.V 28/9/21

Dr. Revanasiddeshwar M Kuntimath
28/9/2021

Dr. Shobha V Bhimsen 28/9/2021



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BA (Hons) Economics

Semester 1

DSC 1.1.: Economic Analysis -I (3 credits)

Course Outcomes:

By the end of the course the student will be able to:

1. Identify the facets of an economic problem.
2. Learn basic economic concepts and terms.
3. Explain the operation of a market system;
4. Analyse the production and cost relationships of a business firm;
5. Evaluate the pricing decisions under different market structures; and
6. Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist)

Content of Economic Analysis- 1	42 Hrs
Unit – 1 Basic Concepts in Economics	14
Chapter No. 1 Nature and Scope of Economics <ul style="list-style-type: none">• Meaning of Economics• Nature of Economics• Scope of Economics• Methods of Economics• Why Study Economics?	5
Chapter No. 2 Thinking Like an Economist <ul style="list-style-type: none">• Thinking Like an Economist• The Economist as Scientist• The Economist as Policy Adviser• Economic Policy	4
Chapter No. 3 Economic System <ul style="list-style-type: none">• Types of Economic Activities• Organisation of Economic Activities• Circular Flow of Economic Activities• Evolution of the Present Economic Systems Practicum: 1. Group Discussions on Choice Problem 2. Assignment on Types of Economic Systems	5
Unit – 2 Demand, Supply and Markets	14
Chapter No. 4. Firms and Household <ul style="list-style-type: none">• Meaning of Firms and Household• Relationship Between Firms and Household• Input Markets• Output Markets	4
Chapter No. 5. Demand and Supply <ul style="list-style-type: none">• Individual Demand• Market Demand• Demand Determinants• Supply and its Determinants• Market Equilibrium	5
Chapter No. 6. Elasticity and its Measurement	5

<ul style="list-style-type: none"> • Types of Elasticity of Demand • Price, Income and Cross Elasticities • Measurement of Elasticity of Demand • Determinants of Elasticity of Demand <p>Practicum: 1. Estimation of demand and supply elasticities 2. solving an equilibrium problem</p>	
Unit – 3 Cost and Market Structures	14
<p>Chapter No. 7 Production and Costs</p> <ul style="list-style-type: none"> • Production Function • Total Production Cost • Marginal Production Cost • Average Production Cost • Revenue Functions <p>Chapter No. 8. Accounting and Economic Costs</p> <ul style="list-style-type: none"> • Cost in the Short run • Fixed Costs and Variable Costs • Marginal Costs • Long run AC and MC • TR, MR, AR <p>Chapter No. 9. Market Structures</p> <ul style="list-style-type: none"> • Markets • Perfect and Imperfect Competition • Features of Perfect Competition • Monopoly, Oligopoly and Monopolistic Competition • Pricing Strategies <p>Practicum: 1. Calculation of various costs and comparing them with production concepts; a mini-project can be taken up wherever possible 2. Studying the real-life pricing mechanism through a project/ case studies</p> <p>References (indicative)</p> <ol style="list-style-type: none"> 1. Cohen, A.J. (2020). <i>Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText</i> (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532 2. Cohen, A.J. (2015). <i>Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText</i> (2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368 3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014. 4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013. 5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York, 2011. 	<p>4</p> <p>5</p> <p>5</p>

Semester I

Course Title: DSC 1.2: Contemporary Indian Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 60

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- Understand the current problems of Indian Economy
- Identify the factors contributing to the recent growth of the Indian economy
- Evaluate impact of LPG policies on economic growth in India
- Analyze the sector specific policies adopted for achieving the aspirational goals
- Review various economic policies adopted

Content of Course 1		42 Hrs
Unit – 1 LPG POLICIES, ECONOMIC REFORMS AND AGRICULTURE		14
Chapter No. 1 Recent Issues	<ul style="list-style-type: none"> Genesis and Impact of LPG India's population policy Demographic Dividend India's human development in global perspective 	4
Chapter No. 2 Urbanization and governance	<ul style="list-style-type: none"> Urbanization and Smart City Mission Informal sector Impact of COVID-19 Pandemic Atma Nirbhara Bharat Abhiyan 	4
Chapter No. 3 Economic Reforms and Agriculture	<ul style="list-style-type: none"> Agriculture and WTO Price policy and Subsidies Commercialisation and Diversification Public Distribution System Impact of public expenditure on agricultural growth Agrarian Crisis, Doubling Farm Incomes, MGNREGS 	6
Practicum	<ol style="list-style-type: none"> Mini-project to ascertain the impact of pandemic on lives of different sections of population Field visits to understand the agrarian situation 	
Unit – 2 INDUSTRY, BUSINESS, FISCAL POLICY		14
Chapter No. 4. Industrial Policy	<ul style="list-style-type: none"> New Industrial Policy and changes Public sector reform Privatisation and Disinvestment Competition Policy 	4

Semester II

Course Title: DSC 2.1: Economic Analysis - II	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 60

Course Pre-requisite(s): *Basic Economics I*

Course Outcomes (COs):

At the end of the course the student should be able to:

1. Understand the operation of the overall economic system;
2. Calculate national income and related aggregates
3. Explain the relationship between macroeconomic aggregates;
4. Analyse the nature of business cycles and policies towards controlling them;
5. Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

Unit	Description	Hrs
I	Macroeconomic Concepts and Relationships	12
	Chapter 1: Macroeconomy <ul style="list-style-type: none"> • Introduction to National Income Accounting • Concepts of GDP, GNP and national income • Approaches to calculating GDP, personal income, Nominal and real GDP • Limitations of the GDP concept 	5
	Chapter 2: Monetary economy <ul style="list-style-type: none"> • Characteristics • The demand for money • The supply of money and overall liquidity position • credit creation 	4
	Chapter 3: Inflation <ul style="list-style-type: none"> • Meaning and causes of inflation • Calculating inflation rate • Impact of inflation 	3
	Practicum: 1. Understanding the relationships between various NI concepts used in India's NI accounting; 2. Estimating the components of money supply and interpreting the various price indices	
II	Macroeconomic Challenges and Policies	12
	Chapter 4: Macroeconomic challenges <ul style="list-style-type: none"> • Unemployment • Economic Growth • Business Cycles 	3
	Chapter 5: Monetary Policy <ul style="list-style-type: none"> • Objectives • Instruments 	3
	Chapter 6: Fiscal Policy <ul style="list-style-type: none"> • Public finance vs. Private finance • Fiscal functions and role of government: allocation, distribution and stabilisation • Characteristics of public goods, • Rationale of public provision of public goods 	6

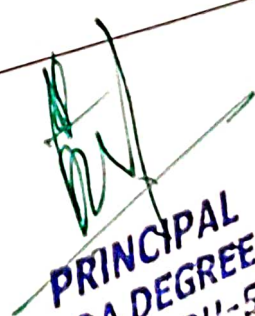

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	Practicum: 1. Reviewing the monetary policy of RBI; 2. A project to identify the nature and causes of poverty and the latest central budget	
III	Public Policy and Globalization	18
	Chapter 7: Poverty and public policy	6
	<ul style="list-style-type: none"> • Meaning, measurement and types of poverty • Poverty alleviation strategies in India 	9
	Chapter 8: International Trade	
	<ul style="list-style-type: none"> • The economic basis for trade—absolute advantage and comparative advantage, • terms of trade • exchange rates • Trade Barriers-tariffs, subsidies and quotas 	
	Balance of Payments-The current and capital account	3
	Chapter 9: Globalization	
	<ul style="list-style-type: none"> • Meaning • Importance • Pros and cons of Globalization 	
	Practicum: Survey on identification of poor; Calculating the components of BoP of India	
References (indicative) <ol style="list-style-type: none"> 1. Cohen, A.J. (2020). <i>Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText</i> (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532 2. Cohen, A.J. (2015). <i>Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText</i> (2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368 3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014. 4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013. 5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York, 2011. 		


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	<ul style="list-style-type: none"> • MSMEs - Problems and Measures • IT Industries in Karnataka • Industrial Finance in Karnataka • Industrial Policy of Karnataka 	
	Practicum:	12
III	Infrastructure and Finances	
	Chapter 7: Infrastructure in Karnataka	3
	<ul style="list-style-type: none"> • Transportation: Road, Rail, Water and Air Transport • Information and Communication Technology facilities; 	4
	Chapter 8: Social Infrastructure	
	<ul style="list-style-type: none"> • Drinking Water, Sanitation • Housing • Health and Education • Social Security in Karnataka 	5
	Chapter 9: State Finance	
	<ul style="list-style-type: none"> • Sources of Revenue: Direct and Indirect Taxes • GST – Impact and Collections • Sharing of Central Taxes and Grand-in-Aid • Expenditure Sources • States Indebtedness • State Finance Commission • State Budget 	
	Practicum:	

- References (indicative)**
1. Government of Karnataka, Economic Survey [Various Issues]
 2. Planning Department, Annual Publication, Government of Karnataka.
 3. Karnataka at Glance, Annual Publication Government of Karnataka.
 4. Madaiah M & Ramapriya. Karnataka Economy Growth: Issues and Development, Himalaya Pub., House, New Delhi.
 5. Adul Aziz and K.G. Vasanti. (Eds) Karnataka Economy.
 6. Government District Development Reports
 7. Hanumantha Rao. Regional Disparities and Development in Karnataka.
 8. Krishnaiah Gowda H.R. Karnataka Economy, Spandana Publications, Bangalore
 9. Nanjundappa D.M. Some Aspects of Karnataka Economy.
 10. Puttaswamiah K. Karnataka Economy, Two Volumes


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