

Independent Auditor's Report

To the Members of the Janatha Education Society (Regd), Bengaluru

We have audited the accompanying financial statements of **Janatha Education Society (Regd)** ("the Society"), **Bengaluru**, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

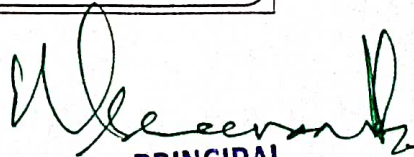
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.


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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

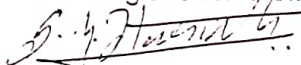
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the Society so far as appears from our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants
Firm Registration No.: 012361S



Harish S G
Partner
Membership No.: 218217
Bengaluru
Date :23/11/2021
UDIN:



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Janatha Education Society

Contribution to Covid -19 Relief Fund JES-2020

Sl. No.	Donation from	Amount
1	G K Narayana Reddy Mentor JES	1,00,000
2	Vivekananda Degree Collge	3,60,000
3	Vivekananda Pre-University Collge -City Campus	4,09,102
4	Vivekananda Kannada High School	61,000
	Total	9,30,102
Add: Donation from Harish Appareddy (SSPP Metro Products Pvt Ltd)for Promotional activities of VPS		4,00,000
Add: Contribution to SAF by Hullenahalli Revanna Arunakumari		18,000
	Grand Total	13,48,102


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VIVEKANANDA DEGREE COLLEGE

Dr. Rajkumar Road, Rajajinagar II Stage, Bengaluru - 560055

List of the Grant-in-Aid Teaching and Non-teaching staff contributed to JES Funds
In view of COVID-19 situation

Sl. No.	Name of the Teaching Staff	Designation	Cheque No.	Date	Amount	PAN No.	Receipt no.	Date
1	Dr. B. G. Bhaskara	Principal	233731	29/07/2020	25,000	AAKPB 8787 H	70428	14/08/2020
2	Dr. M. K. Purushothama	Associate Professor						
3	Prof. R. Nanda	Associate Professor	150093	29/07/2020	20,000	AAFPN 2029 P	70429	14/08/2020
4	Prof. S. N. Honappa	Associate Professor	196606	06/08/2020	20,000	AABPH 7283 D	70430	14/08/2020
5	Dr. Steeramappa M	Associate Professor	784777	06/08/2020	20,000	ABIPS 1153 K	70431	14/08/2020
6	Dr. Vasu	Associate Professor	371205	29/07/2020	20,000	ABSPV 7695 M	70432	14/08/2020
7	Dr. L. Ramesh	Associate Professor						
8	Prof. B. Manjunatha Prasad	Associate Professor	297760	03/08/2020	20,000	AALPP 8162 H	70433	14/08/2020
9	Prof. K. M. Thippurudraswamy	Associate Professor	140283	29/07/2020	20,000	AAEPT 6965 H	70434	14/08/2020
10	Prof. Gurucharan Garud	Associate Professor	367861	05/08/2020	20,000	AANPG 3986 A	70435	14/08/2020
11	Prof. Prema Kumari H N	Associate Professor	019265	29/07/2020	20,000	AALPP 8163 G	70436	14/08/2020
12	Prof. Sripathy. L	Associate Professor	290064	30/07/2020	20,000	ABIPS 1673 G	70437	14/08/2020
13	Dr. Lingarajiah	Associate Professor	860027	05/08/2020	20,000	AARPL 3423 B	70438	14/08/2020
14	Prof. S. Nagaraja	Associate Professor	716065	29/07/2020	20,000	AAJPN 6434 G	70439	14/08/2020
15	Prof. M. Shivaprasad	Associate Professor	503410	29/07/2020	20,000	ACRPS 2049 G	70440	14/08/2020
16	Dr. Subbanna. M. N.	Physical Education	909713	03/08/2020	20,000	ACRPS 2047 J	70441	14/08/2020
17	Prof. B. R. Lakshman	Associate Professor	364298	30/07/2020	20,000	AAUPL0584C	70442	14/08/2020
18	Prof. Revana Siddappa Masali	Associate Professor	855842	29/07/2020	10,000	AAWPM7881K	70443	14/08/2020
Non Teaching Staff								
19	Sri. R. K. Suryakumar	I/c. Suplt.	420200	05/08/2020	5,000	BJGPS 3938 H	70444	14/08/2020
20	Sri. Lakshminarasimhaiah	FDA	845195	05/08/2020	5,000	ACBPL7296A	70445	14/08/2020
21	Sri. Ashok Kumar. C	FDA	144563	07/08/2020	5,000	AJAP3141K	70446	14/08/2020
22	Sri. Subbe Gowda M.R	SDA	546112	07/08/2020	5,000	CEHPS 3106 J	70447	14/08/2020
23	Sri. Dhanendra Nayaka H R	SDA	105154	05/08/2020	4,000	CVQPD8927A	70448	14/08/2020
24	Sri. Obalah. R. T	Attender	105153	04/08/2020	3,000	ABDPO4190M	70449	14/08/2020
25	Sri. Dayanand Yallappa Nadoni	Attender	413100	06/08/2020	3,000	AYFPN2668E	70450	14/08/2020
26	Sri. K. K. Krishnappa	Attender	375703	06/08/2020	3,000	BGFPK5717C	70451	14/08/2020
27	Sri. J. T. Kempegowda	Gardener	196824	07/08/2020	3,000	BGGPK4498D	70452	14/08/2020
28	Smt. Roopa B R	Peon	469567	29/07/2020	3,000	CDNPR0835A	70453	14/08/2020
29	Sri. Bhaskar M	Peon	949111	06/08/2020	3,000	CQYPM6947A	70454	14/08/2020
30	Smt. Chandrakala. B	Peon	077313	05/08/2020	3,000	BEEPC4510C	70455	14/08/2020
Total amount					3,60,000			

[Signature]

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JANATHA EDUCATION SOCIETY (R)

Dr. Rajkumar Road, Rajajinagar II Stage, Bangalore - 560 055

Consolidated Income and Expenditure Account for the year ended 31st March, 2021

Particulars	Sch.Ref	2020-21 ₹	2019-20 ₹
Income			
Tuition & College Fee	10	13,39,99,982	14,80,12,859
Students Amenities Fee	11	29,29,695	56,14,260
Salary Grant for Aided Institutions		10,62,44,859	10,86,40,134
Interest on FD & SB Accounts	12	1,23,76,740	80,54,399
Rent Receipts		7,53,398	9,95,557
Miscellaneous Income		9,03,526	8,66,812
Depreciation			
- On Capital Grants Assets withdrawn		3,04,791	3,94,283
- On Buildings Fund withdrawn		2,08,06,465	2,19,66,893
Grand Total		27,83,19,456	29,45,45,197
Expenditure			
Administration Expenses	13	1,87,22,344	2,53,39,694
Establishment Expenses	14	21,68,57,705	25,11,22,014
Students & Institution Amenities	15	1,08,72,999	2,17,05,670
Depreciation	7		
- Depreciation		2,87,31,533	3,10,85,309
- Depreciation-Grant Assets		3,04,791	3,94,283
Grand Total		27,54,89,372	32,96,46,970
Excess of Income over Expenditure		28,30,084	0
Excess of Expenditure over Income		0	(3,51,01,773)

Schedules 1 to 17 forms part of the financial statements

For JANATHA EDUCATION SOCIETY

Sd/-
H.C. Balakrishna
President

Sd/-
C.N. Manche Gowda
Hon. Secretary

Sd/-
N. Nagaraj
Treasurer

As per our report of even date
For Harish Vasanth & Associates
Chartered Accountants
(FRN:012361S)
Sd/-
(Harish .S.G)
Partner
M.No. 218217

Place : Bangalore
Date : 23.11.2021

9/1/22

Schedule No 1**Capital Fund-Buildings**

Particulars	2020-21 ₹	2019-20 ₹
Opening Balance	19,86,71,076	21,02,18,973
Add: Utilised For Building Construction	95,13,580	1,04,18,996
Total	20,81,84,656	22,06,37,969
Less: Withdrawal of Depreciation	2,08,06,465	2,19,66,893
Total	18,73,78,191	19,86,71,076

Schedule No 2**Earmarked & Endowment Funds**

Particulars	2020-21 ₹	2019-20 ₹
AM Chandrasekhar-Endowment	1,00,000	1,00,000
BP Muniraju-Endowment	3,72,765	3,25,617
BP Muniraju-Vinayaka Pooja Fund	3,00,000	3,00,000
Dr NS Ramanna Endowment	25,000	25,000
Gopal Endowment	5,00,000	5,00,000
H Lingayya Endowment	25,000	25,000
HMM Lecture Fund	5,00,000	5,00,000
H Sankegowda Endowment	18,950	18,950
Huchamasti Gowda Endow- Shivakumar B N	5,00,000	-
Prof K Vekatagirigowda Endowment	5,00,000	5,00,000
Smt Bayamma Giddanahalli Karagappa Endowment	5,00,000	5,00,000
Smt & Sri Chandrappa Endowment	1,00,000	1,00,000
Smt & Sri Harish Appareddy Endowment	1,00,000	1,00,000
Smt & Sri Appareddy & Kamalamma Lecture Fund	5,00,000	5,00,000
Smt & Sri ST Narayana Gowda & KH Endow Fund	5,00,000	5,00,000
Sri K.V.Shankara Gowda Endow Lecture Fund	5,00,001	5,00,001
Student Aid Fund	198,32,796	1,98,14,796
Stability Fund	29,97,275	29,97,275
Membership Fees	32,500	12,500

Covid-19 Relief Fund-2020

9,30,102

0

Golden Jubilee-JES

4,45,820

0

Total**2,92,80,209****2,73,19,139****Schedule No 3****Capital Grants**

Particulars	2020-21 ₹	2019-20 ₹
Vision Group on Science & Technology -GOK	4,19,711	4,97,112
University Grant Commission-GOI	10,02,952	12,01,312
Defence Research & Development Organisation-GOI	43,546	72,576
Total	14,66,209	17,71,000

Schedule No 4**General Fund**

Particulars	2020-21 ₹	2019-20 ₹
General Fund Opening Balance	22,96,14,417	26,72,33,967
LESS:Prior Period Adjustment	(10,93,492)	(25,17,776)
Add/Less: Excess Income over Expenditure/Excess of Expenditure Over Income	28,30,084	(3,51,01,773)
Total	23,13,51,009	22,96,14,417

Schedule No 5**Building Fund**

Particulars	2020-21 ₹	2019-20 ₹
Opening Balance	7,17,30,675	4,00,06,397
Add:Additions during the Year	3,47,18,092	4,21,43,274
Total	10,64,48,767	8,21,49,671
Less:Utilisation for Constructions of Buildings	95,13,580	1,04,18,996
Total	9,69,35,187	7,17,30,675