

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees

JANATHA EDUCATION SOCIETY®

Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY® ("the Society")**, which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2017.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2017, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants

Harish Vasanth
Partner
M No: 218517
Date: 06th July 2022
Place: Bengaluru



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primes, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2017

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		88,87,014	Computer & Peripherals	9,07,228	
Loans (Liability)			Furniture & Fixtures-Fans	4,66,379	
Current Liabilities			Plant & Machinery	26,93,379	
Caution Deposit	34,600		Software	11,200	40,78,186
Scholarship Account	4,243		Current Assets		
University Fees Due	1,36,337		Deposits (Asset)		
NSS A/c B Lore University	8,265		Cash-in-hand	4,295	
Outstanding Liabilities for Expenses	96,497		Bank Accounts	95,18,955	
Salary Staff Payable-Grant	41,44,307		Prepaid Expenses	13,682	
Tuition / Lab Fee-Joint Account	25,87,107		Advance Staff	4,19,700	
UGC-Unspent Amount	3,64,570	73,75,926	Salary Grant Receivable	41,44,307	1,41,00,939
Branch / Divisions					
Janatha Education Society		19,16,185			
TOTAL		1,81,79,125	TOTAL		1,81,79,126

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore

Date: 06/07/2022


Harish S G
Partner
M.No. 218217
FRN: 012361S



[Handwritten Signature]

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primes, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Expenses :-		
	Bank Accounts	1,08,37,877			Admission Fee	42,570	
	Cash-in-hand	2,974	1,08,40,853		Advance to Staff	6,83,000	
	Incomes :-				Advertisement Expenses	14,553	
	Admission Fee	2,43,320			Affiliation Fee	1,03,850	
	Advance to Staff	2,30,400			Bank Charges	17,186	
	Affiliation Fee	1,82,000			Career Oriented Programmes	1,24,150	
	Application & Prospectus Fee	59,906			Coaching Classes Sc.St.CbC	135	
	Caution Deposit	7,300			Computer & Peripherals	7,97,200	
	Convocation Fee	55,055			Conveyance Allowance	27,096	
	Cultural Fee	1,21,660			Convocation Fees	55,035	
	Eligibility Fee	28,940			Cultural Fee	1,21,220	
	Exam Remuneration	2,27,610			Development Assistance to College	5,27,333	
	Examination Fee	30,04,508			Electricity Charges	1,76,837	
	Flag Fee	22,790			Eligibility Fees	26,620	
	Group Insurance	1,18,182			Establishment of Internl Qlty Ass Cell	88,297	
	Identity Card Fee	82,120			Exam Remuneration	2,27,610	
	Interest From Bank	53,182			Examination Expenses	7,645	
	Janatha Education Society	3,32,652			Examination Fee Remitted	23,73,647	
	KSW & TBF	55,300			FBF Paid	4,260	
	Laboratory Fee	1,14,987			Felicitations & Function Expenses	15,000	
	Library & RR Fee	1,99,080			Flag Fee Remitted	22,410	
	Magazine Fee	1,10,600			Furniture & Fixtures	5,297	
	Medical Exam Fee	66,360			Group Insurance Remitted	1,42,562	
	Miscellaneous Receipts	3,62,922			Independence Day Expenses	7,000	
	OMR Sheet Fee	23,640			Janatha Education Society	30,800	
	Prior Period Income	3,37,852			KSW & TBF	36,155	
	Processing Fee	1,73,360			Lab Consumables/Expenses	1,01,117	
	Progress Report Fee	38,710			Library Books	1,27,514	
	Provisional Degree Certificate & TC Fee	10,650			LJC Premium Remitted	38,26,583	
	Registration Fee	1,30,020			Meeting Expenses	28,296	
	Salary Grant Received	1,71,12,067			Miscellaneous Fee Remitted	54,960	
	Scholarship	7,56,867			N C C Expenses	3,658	
	Scrutiny Fee	31,501			News Paper & Periodicals	33,853	
	Seminar-Contribution	34,994			NSS Expenses	5,926	
	Sports Dev Fund	6,08,300			Office -Maintenance	32,583	
	Sports Fee	2,21,200			OMR Sheet Fee	21,220	
	Student Aid Fund	2,10,000			Plant & Machinery	5,52,054	
	TDS Recovered	21,34,298			Pooja Expenses	4,520	
	Tuition Fee	20,90,713			Postage and Telegraphs	4,609	
	Capital Grant Withdrawn Assets Pur	1,47,700	2,97,40,816		Printing & Stationery	2,64,208	
					Processing Fee Remitted	1,70,280	
					Professional Tax Paid	65,200	
					Rates & Taxes	3,492	
					Reg & Del Fee	4,300	
					Registration Fee Remitted	1,27,716	
					Remedial Coaching Sc.St.CbC	687	
					Repair & Maintenance	44,319	
					Salary Staff - Grant	1,47,61,606	
					Scholarship	7,59,290	
					Scrutiny Fees	34,020	
					Seminar / Workshop	89,100	
					Sitting Fee Charges	2,000	
					Sports Dev Fund	6,08,300	
					Sports Expenses	1,21,461	2,81,31,144
			4,05,81,669				2,81,31,144

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PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



		8,05,81,668			2,81,51,144
				Student Aid Fund	2,10,000
				T.D. Remitted	25,14,821
				Telephone Charges	41,342
				Tuition Fee Refunded	1,886
				Vivekananda College Degree (VCD)	56,560
				Xerox Machine Maintenance	1,02,865
					29,27,274
				Cash-in-hand	
				Cash-in-hand	4,295
				Bank Accounts	95,18,955
					95,23,250
Total		8,05,81,668	Total		4,05,81,668

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorized Signature

Place: Bangalore
Date: 04.07.2022

Harish S G
Harish S G
Partner
M.No. 218217
FRN 0123615



Principal
PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU - 56



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
8th Floor (801),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
JANATHA EDUCATION SOCIETY®
Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY®** ("the Society"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2018.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2018, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



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Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants

Harish Vasanth
Partner
M No: 218217
Date: 06th July 2022
Place: Bengaluru



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Prunses, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		81,56,065	Computer & Peripherals	5,24,399	
Loans (Liability)			Furniture & Fixtures-Fams	7,30,211	
Current Liabilities			Plant & Machinery	26,69,143	
University Fees Due	15,62,536		Software	4,480	39,28,233
Outstanding Liabilities for Expenses	2,05,552		Current Assets		
Salary Staff Payables-Grant	42,45,769		Advance Staff	30,000	
Tuition / Lab Fee-loant Account	35,66,961		Cash-in-hand	5,000	
UGC-Airport Amount	2,38,970	98,19,788	Bank Accounts	1,13,06,573	
Branch / Divisions			Prepaid Expenses	3,27,709	
Janatha Education Society		18,67,331	Salary Grant Receivable	42,45,669	1,59,14,951
TOTAL		1,98,43,184	TOTAL		1,98,43,184

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 05/07/2022

Harish S G
Partner
M.No: 218217
FRN: 0123615



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PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

INCOME AND EXPENDITURE ACCOUNT							
	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	Indirect Expenses			BY	Indirect Incomes		
	Affiliation Fee	9,63,000			College Fee	22,04,593	
	Bank Charges	14,986			Interest on SB Account	5,390	
	Conveyance Allowance	34,870			Examination Fee	1,09,400	
	Depreciation	14,33,369			Miscellaneous Receipts	1,71,423	
	Electricity Charges	2,05,073			Salary Grant Received	6,41,98,036	
	Examination Expenses	29,500			Tuition Fee	9,76,257	6,76,63,099
	Felicitation & Function Expenses	3,55,010					
	Honorarium	1,32,000					
	Internet Charges	19,505					
	Lab Consumables/ Expenses	67,360					
	Meeting Expenses	53,092					
	NAAC Expenses	3,77,432					
	News Paper & Periodicals	40,481					
	Office -Maintenance	51,891					
	Pooja Expenses	6,870					
	Postage and Telegraphs	3,623					
	Printing & Stationery	1,02,913					
	Rates & Taxes	9,857					
	Repair & Maintenance	3,09,588					
	Salary Staff - Grant	6,41,98,036					
	Science Research Forum	2,625					
	Seminar / Workshop	61,302					
	Sitting Charges	2,000					
	Sports Expenses	2,15,082			* Excess of expenditure over income		6,63,856
	Telephone charges	27,573					
	Xerox Machine Maintenance	9,917	6,83,26,955				
	TOTAL		6,83,26,955		TOTAL		6,83,26,955

For Vivekananda Degree College

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish S G
Partner
M.No. 218217
FRN: 012261S



[Signature]
PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JAYANATHA EDUCATION & TRUST
Vivekananda College Premises, 18 Rajahmundry Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Advance to Staff	2,74,000	
	Bank Accounts				Affiliation Fee	8,87,000	
	Cash-at-Bank	95,18,950			Bank Charges	15,360	
	Cash	4,795	95,23,745		Purchase of Computer	4,07,770	
					Convenience Allowance	54,070	
	Admission to Staff	5,54,134			Electricity Charges	2,12,557	
	College Fee	21,40,849			Exam Remuneration	2,29,020	
	Exam Remuneration	2,25,020			Exam Fee remitted	14,49,064	
	Examination Fee	27,79,177			Examination Expenses	10,000	
	Interest Term Bank	85,075			Relocation & Function Expenses	2,24,969	
	Salary Deductions	1,84,584			Furniture & Fixtures	3,38,214	
	Salary Loans Received	1,80,87,647			Monitors	1,32,000	
	Scholarship	11,74,171			Lab Consumables / Expenses	1,22,989	
	Student Aid Fund	2,45,000			Library Books	1,23,061	
	TDI Remission	495			Meeting Expenses	59,263	
	Tuition Fee	22,54,720			NAAC Expenses	3,35,683	
	University Fee	17,43,478			Newspaper & Periodicals	34,731	
	Other Institutions Receipts	10,000	2,92,76,392		Office Maintenance	51,881	
					Plant & Machinery	4,05,454	
					Prasa Expenses	4,870	
					Postage and Telegraphs	3,623	
					Printing & Stationery	1,02,913	
					Rates & Taxes	8,391	
					Repair & Maintenance	2,83,113	
					Salary Deductions	73,46,059	
					Salary to Staff - Grant	1,08,13,406	
					Scholarship	11,62,431	
					Seminar / Workshop	38,927	
					Setting Fee Charges	2,000	
					Sports Expenses	1,91,822	
					Student Aid Fund	2,45,000	
					TDI Remitted	495	
					Telephone Charges	28,340	
					University Fee Remitted	13,60,462	
					Unspent Grant Remitted Back to UGC	3,14,973	
					Video Machine Maintenance	21,456	2,74,00,000
					Closing Balance		
					Cash-at-Bank	1,13,24,556	
					Cash-in-hand	5,000	1,13,29,556
	Total		3,87,93,642		Total		3,87,93,642

For Vivekananda Degree College


As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorized Signatory

Place: Bangalore
Date: 31.03.2018

Harish Vasanth
Partner
M.No. 218217
FRN: 0122615




PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Mallahwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees

JANATHA EDUCATION SOCIETY®

Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore

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- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G
Partner
M No: 218217
Date: 06th July 2022
Place: Bengaluru



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Premises, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2019

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		24,14,546	Computer & Peripherals	4,84,790	
Loans (Liability)			Furniture & Fixtures-Pans	7,46,757	
Current Liabilities			Plant & Machinery	24,39,573	
University Fees Due	6,342		Library Books	71,897	37,42,987
N S S A/c B Lore University	8,707		Current Assets		
Outstanding Liabilities for Expenses	49,744		Deposits (Asset)		
Salary Staff Payable-Grant	41,81,340		Cash-in-hand	3,050	
Tuition / Lab Fee-Joint Account	47,69,373		Bank Accounts	1,23,39,586	
Major Research Project Expenses	33,480		Advance Others	83,650	
UGC Grant - Development Assistance to College	1,13,372	91,62,359	Prepaid Expenses	3,39,114	
Branch / Divisions			Salary Grant Receivable	41,81,240	1,69,46,640
Janatha Education Society	20,43,856				
V Institute of Management	70,68,867	91,12,723			
TOTAL		2,06,89,627	TOTAL		2,06,89,627

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish S S
Partner
M.No. 218217
FSS: 0123615



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VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	Indirect Expenses			BY	Indirect Incomes		
	Advertisement Expenses	4,731			Admission Fee	1,83,000	
	Affiliation Fee - Univty/PU Board	81,000			Affiliation Fees	2,12,696	
	Annual Maintenance A/c	3,709			Application & Prospectus Fees	1,12,100	
	Bank Charges	17,678			Caution Dep Lab	10,700	
	Conveyance Allowance	38,492			Class Exam Fees	1,09,800	
	Cultural / College Day Exps	32,683			Identity Card Fees	1,09,800	
	Depreciation	5,41,075			Interest From Bank	4,236	
	Electricity Charges	2,33,617			Laboratory Fees	1,40,140	
	ESIC Emphlys Contrin Non Grant Staff	57,731			Library Fees	1,09,900	
	Examination Expenses	10,000			Magazine Fees	1,09,800	
	Felicitation & Function Expenses	34,902			Medical Exam Fees	1,09,800	
	Internet Charges	93,912			Miscellaneous Receipts	5,02,787	
	Lab Consumables / Expenses	65,931			Prior Period Income	2,66,075	
	Lab Expenses	2,183			Progress Report Fee	54,900	
	Magazine Expenses - Nivedita	89,100			Provisional Degree Certificate A/c	17,350	
	Meeting Expenses	16,779			Reading Room Fees	87,840	
	N C C Expenses	4,916			Salary Grant Recd	5,11,52,375	
	News Paper & Periodicals	28,711			Seminar / Workshop	92,625	
	NSS Expenses	46,454			Sports Fees	4,04,250	
	Office Maintenance	44,314			T.C Fees	10,280	
	PF Emphlys Contrin Non Grant Staff	4,85,095			Tuition Fees	10,68,252	5,48,68,706
	Pooja Expenses	7,720					
	Postage and Telegraphs	3,908					
	Printing & Stationery	1,63,833		*	Excess of expenditure over income		54,93,240
	Rates & Taxes	5,855					
	Repair & Maintenance	1,24,485					
	Salary Staff - Grant	5,11,52,375					
	Seminar / Workshop	1,08,800					
	Sports Expenses	57,861					
	Staff Salary Non Grant	65,26,041					
	Subscription & Journals	1,68,934					
	Telephone Charges	30,911					
	Xerox Machine Maintenance	78,210	6,03,61,946				
	TOTAL		6,03,61,946		TOTAL		6,03,61,946

For Vivekananda Degree College

Authorized Signatory

Place: Bangalore
Date: 06/07/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish S 
Partner
M.No. 218217
FRN: 0123615



FRN: 0



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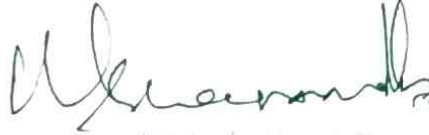
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Current Liabilities		
	Bank Accounts				K S Nagaraj	5,05,279	
	KSC Apex Bank A/c 340(Joint A/c)	35,66,961			Natural Calmities	1,35,222	
	KSC Apex Bank A/c 355(Scholarship A/c)	18,397			N S S A/c B Lore University	178	
	K S C Apex Bank Ltd A/c 169(Gen A/c)	74,39,406			Outstanding Liabilities for Expenses	1,48,500	
	K S C Apex Bank Ltd A/c 496	8,540			Prizes	8,000	
	State Bank of Mysore	35,882			Student Aid Fund	2,45,000	
	Canara Bank A/c 32805	2,55,370	1,13,24,557		TDS-Contractor	550	
	Cash-in-hand				TDS on Salary	15,96,900	
	Cash		5,000		UGC Grant - Development Assistance to College	7,935	26,47,564
*	Current Liabilities			*	Scholarship Account		
	K S Nagaraj	5,05,279			Scholarship -BCM	5,10,053	
	N S S A/c B Lore University	345			Scholarship -GOK-Sc/St	95,487	6,05,540
	Prizes	8,000		*	University Fees Due		
	Student Aid Fund	2,45,000			Admission Fee University	1,24,440	
	TDS-Contractor	550			Convocation Fees	35,865	
	Tuition / Lab Fee-Joint Account	12,02,412			Cultural Fees-Unv	2,12,660	
	UGC Grant - Development Assistance to College	8,086	19,69,672		Eligibility Fees	73,250	
*	Caution Deposit				Examination Fees	27,21,315	
	Caution Deposit Lab		10,700		Exam Remuneration	1,25,390	
*	Scholarship Account				KSW & TBF	35,190	
	Scholarship -BCM	5,01,040			Mis Fee Univeristy	1,34,718	
	Scholarship -GOK-Sc/St	86,517	5,87,557		OMR Sheet Fee	72,670	
*	University Fees Due				Processing Fees Recd	4,62,240	
	Admission Fee University	1,24,440			Registration Fees	3,42,400	
	Convocation Fees	29,561			Scrutiny Fees	28,382	
	Cultural Fees-Unv	2,13,360			Sports Dev Fund	6,96,205	
	Eligibility Fees	82,040			Sports Fee University	2,02,570	
	Examination Fees	11,74,275			Teachers Day Flag Fees	21,700	52,88,995
	Exam Remuneration	1,25,990		*	Sundry Creditors		22,252
	KSW & TBF	54,950		*	Staff Salary - Grant		
	Mis Fee Univeristy	1,38,818			FBF Payable	3,900	
	OMR Sheet Fee	73,570			Group Insurance Payable	68,923	
	Processing Fees Recd	4,67,100			LIC Premium Payable	46,79,450	
	Registration Fees	3,46,000			Professional Tax Payable	71,800	48,24,073
	Scrutiny Fees	28,382		*	Fixed Assets		
	Sports Dev Fund	7,30,835			COMPUTER & PERIPHERALS	16,000	
	Sports Fee University	2,02,570			Gym Equipments - College	1,84,650	
	Teachers Day Flag Fees	21,980	38,13,871		Library Books	45,992	2,46,642
*	Staff Salary - Grant			*	Current Assets		
	FBF Payable	310			Advance Others	4,54,653	
	Group Insurance Payable	49,723	50,033		Prepaid Expenses	96,114	5,50,767
*	Current Assets			*	Branch / Divisions		
	Advance Others		1,25,440		Janatha Education Society		1,08,669
	Balance C/d		1,78,86,830		Balance C/d		1,42,94,502

Contd.....2


Principal
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



-2-

Balance B/d		1,78,86,830	Balance B/d		1,42,94,502
Indirect Incomes Admission Fee 2,44,130 Affiliation Fees 2,12,828 Application & Prospectus Fees 1,12,100 Class Exam Fees 1,09,900 Identity Card Fees 1,09,900 Interest From Bank 4,236 Laboratory Fees 1,40,140 Library Fees 1,20,646 Magazine Fees 1,09,900 Medical Exam Fees 1,09,900 Miscellaneous Receipts 3,80,832 Progress Report Fee 54,950 Provisional Degree Certificate A/c 17,350 Reading Room Fees 87,920 Salary Grant Recd 82,19,179 Seminar / Workshop 92,625 Sports Fees 4,04,450 T.C Fees 10,280 Tuition Fees 10,70,320		1,16,11,586	Indirect Incomes Admission Fee 280 Affiliation Fees 132 Class Exam Fees 100 Identity Card Fees 100 Library Fees 100 Magazine Fees 100 Medical Exam Fees 100 Progress Report Fee 50 Reading Room Fees 80 Sports Fees 200 Tuition Fees 2,068		3,310
Indirect Expenses Electricity Charges 22,888			Indirect Expenses Bank Charges 17,678 Conveyance Allowance 38,475 Cultural / College Day Exps 22,683 Electricity Charges 2,37,936 Examination Expenses 10,000 Felicitation & Function Expenses 24,902 Lab Consumables/Expenses 65,931 Lab Expenses 2,183 Magazine Expenses - Nivedita 89,100 Meeting Expenses 16,779 N.C.C Expenses 4,916 News Paper & Periodicals 28,711 NSS Expenses 46,454 Office Maintenance 44,314 Pooja Expenses 7,720 Postage and Telegraphs 3,908 Printing & Stationery 47,995 Rates & Taxes 4,212 Repair & Maintenance 1,13,797 Salary Staff - Grant 17,13,017 Seminar / Workshop 5,300 Sports Expenses 57,861 Subscription & Journals 1,68,934 Telephone Charges 29,840 Xerox Machine Maintenance 78,210		28,80,856
			Closing Balance Bank Accounts KSC Apex Bank A/c 340(Joint A/c) 47,69,373 KSC Apex Bank A/c 355(Scholarship A/c) 1,755 K S C Apex Bank Ltd A/c 169(Gen A/c) 73,21,612 K S C Apex Bank Ltd A/c 496 8,707 State Bank of Mysore 91,287 Canara Bank A/c 32805 1,46,852		1,23,39,586
			Cash-in-hand Cash 3,050		
Total		2,95,21,304	Total		2,95,21,304

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Harish S G
Partner
M.No. 218217
FRN: 012361S





HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees

JANATHA EDUCATION SOCIETY®

Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY® ("the Society")**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2020.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G
Partner
M No: 218217
Date: 06ST July 2022
Place: Bengaluru



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Premises, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2020

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Loans (Liability)			Capital Account		
Current Liabilities			General Fund		49,00,177
Scholarship Account	35,080		Fixed Assets		
University Fees Due	2,08,718		Computer & Peripherals	3,40,592	
Staff Salary - Grant	22,265		Furniture & Fixtures-Fams	10,40,947	
N S S A/c B Lore University	8,882		Plant & Machinery	20,83,442	
Outstanding Liabilities for Expenses	94,357		Library Books	91,068	35,56,049
Salary Staff Payable-Grant	1,54,88,347		Current Assets		
TDS on Salary	65,500		Deposits (Asset)	1,290	
Tuition / Lab Fee-Joint Account	60,11,711		Cash-in-hand	102	
Major Research Project Expenses (Grant Revenue)	33,480		Bank Accounts	98,08,708	
UGC Grant - Development Assistance to College	1,13,372	2,20,81,713	Advance Others	30,000	
Branch / Divisions			Prepaid Expenses	2,58,114	
Janatha Education Society	47,44,373		Salary Grant Receivable	1,55,88,212	2,56,86,416
V Institute of Management	73,16,557	1,20,60,930			
TOTAL		3,41,42,642	TOTAL		3,41,42,642

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish S G
Partner
M.No. 218217
FRN: 0123615



(Signature)
PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Premises, Dr. Rajmumar Road, Rajmumar 2 Stage, Bangalore - 560055

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Indirect Expenses			By Indirect Incomes		
Administration Exp.	5,75,144		Admission Fee	2,92,640	
Establishment Exp.	6,52,84,955		Affiliation Fees	1,41,988	
Student & Institution Amenities	8,50,961		Application & Prospectus Fees	84,450	
Depreciation	7,30,624	6,54,43,709	Bharathia Referrals (35/-)	39,235	
			Capital Grant Withdrawn (Depreciation)	2,48,172	
			Career Dev. Lab	9,900	
			Class Exam Fees	1,14,700	
			Identity Card Fees	1,16,800	
			Interest From Bank	35,671	
			Laboratory Fees	1,52,724	
			Library Fees	1,16,899	
			Magazine Fees	1,14,800	
			Medical Exam Fees	1,14,800	
			Miscellaneous Fees	5,435	
			Miscellaneous Receipts	5,17,868	
			N.S.S.B. & N.C.C. Fee	86,120	
			Progress Report Fee	57,400	
			Provisional Degree Certificate A/c	16,700	
			Reading Room Fees	91,540	
			Salary Grant Recd	5,45,89,340	
			Scouts & Guides Fee	57,350	
			Sports Fees	2,09,600	
			T.C. Fees	11,000	
			Tuition Fees	11,31,726	5,63,77,156
			* Excess of expenditure over income		70,66,551
TOTAL		6,54,43,709	TOTAL		6,54,43,709

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore

Date: 06/07/2022

Harish S. G.

Partner

M.No. 218217

FRN: 0123615



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PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Premises, Dr. Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Current Liabilities		
	Bank Accounts				Flood Relief Fund A/c	2,80,316	
	KSC Apex Bank A/c 340Joint A/c	47,49,373			K S Nagaraj	3,38,706	
	KSC Apex Bank A/c 355Scholarship A/c	1,735			Outstanding Liabilities for Expenses	49,744	
	K S C Apex Bank Ltd A/c 169(Gen A/c)	73,21,612			Prizes Recd	6,000	
	K S C Apex Bank Ltd A/c 496 NSS A/c	8,705			Salary Staff Payable Non Grant	30,50,285	
	SEI Rnagar SB A/c 64131133185	91,287			Student Aid Fund - jes	2,45,000	
	Canara Bank A/c 32805	1,66,852	1,23,39,586		TDS-Contractor	705	
					TDS on Salary	74,66,300	1,16,37,256
	Cash-in-hand				Scholarship Account		
	Cash		3,050		Scholarship -BCM	5,30,050	
	Current Liabilities				Scholarship -GOK-Sc/St	4,32,179	
	Flood Relief Fund A/c	1,40,158			Scholarship -Others	5,000	9,67,229
	K S Nagaraj	3,38,706			University Fees Due		
	N S S A/c B Lore University	30,455			Admission Fee University	63,240	
	Prizes Recd	6,000			Admission Fine	8,160	
	Student Aid Fund - jes	2,45,000			Bharatheeya Red Cross Fee(15 -)	16,815	
	TDS-Contractor	705			Conveyance Chgs Univty	23,300	
	Tuition / Lab Fees-Joint Account	12,42,338	22,13,292		Cultural Fees-Univ	1,75,082	
	Caution Deposit	9,900			Eligibility Fees	49,140	
	Scholarship Account				Exam Remuneration	1,66,936	
	Scholarship -BCM	5,30,050			KSW & TBF	35,350	
	Scholarship -GOK-Sc/St	4,67,250	10,02,300		OMR Sheet Fee	40,800	
	Scholarship -Others	5,000			Processing Fees Recd	2,42,750	
	University Fees Due				Registration Fees Univty	1,79,529	
	Admission Fee University	3,35,570			Scrutiny Fees	10,472	
	Admission Fine	8,160			Sports Dev Fund	5,72,928	
	Bharatheeya Red Cross Fee(15/-)	57,350			Teachers Day Flag Fees	21,800	16,06,257
	Conveyance Chgs Univty	23,300			Staff Salary - Grant		
	Cultural Fees-Univ	1,77,785			FBF Payable	3,000	
	Eligibility Fees	49,140			Group Insurance Payable	93,790	
	Exam Remuneration	1,74,106			LIC Premium Payable	36,14,970	
	KSW & TBF	57,350			Professional Tax Payable	73,000	37,84,760
	OMR Sheet Fee	43,400			Fixed Assets		
	Processing Fees Recd	2,58,230			Library Books	64,912	
	Registration Fees Univty	1,90,960			Computer & Peripherals	82,895	
	Scrutiny Fees	10,472			Furniture & Fixtures-Fams	3,37,480	
	Sports Dev Fund	8,40,336	22,69,099		Plant & Machinery	10,600	
	Teachers Day Flag Fees	22,940			Misc Assets	4,000	4,99,887
	Staff Salary - Grant						
	Group Insurance Payable	79,110					
	Professional Tax Payable	800	79,910				
	Fixed Assets						
	Library Books		5,000				
	Balance C/d		1,79,12,237		Balance C/d		1,84,95,220

Contd.....2



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



Balance B/d		1,79,12,237	Balance B/d		1,84,95,220
Current Assets			Current Assets		
Advance Others	3,44,850		Advance Others	3,89,200	
Salary Grant Receivable	11,16,385	14,61,235	Deposit, Electricity	1,280	3,90,480
Branch / Divisions			Branch / Divisions		
Janatha Education Society		22,70,614	Janatha Education Society	20,000	
			V Institute of Management	45,43,949	45,63,949
Indirect Incomes			Indirect Incomes		
Admission Fee	310		Application & Prospectus Fees	26,250	
Affiliation Fees	2,22,988		Miscellaneous Receipts	8,674	34,924
Application & Prospectus Fees	1,10,700		Indirect Expenses		
Class Exam Fees	1,14,700		Administrative Exp		
Identify Card Fees	1,16,800		Advertisement Expenses	20,000	
Interest From Bank	35,671		Bank Charges	8,194	
Laboratory Fees	1,52,724		Conveyance Chgs	37,937	
Library Fees	1,16,899		Electricity Charges	2,21,276	
Magazine Fees	1,14,800		Meeting Expenses	13,340	
Medical Exam Fees	1,14,800		Miscellaneous Expenses	1,000	
Miscellaneous Fees	5,435		Office Maintenance	99,428	
Miscellaneous Receipts	3,94,032		Pooja Expenses	7,320	
N S S B & N C C Fee	86,120		Postage and Telegraphs	2,895	
Progress Report Fee	57,400		Printing & Stationery	1,62,080	
Provisional Degree Certificate A/c	16,700		Rates & Taxes	4,896	
Reading Room Fees	91,840		Telephone Charges	21,820	6,00,186
Salary Grant Recd	1,05,47,004		Establishment Exp		
Scouts & Guides Fee	57,350		Allowance to Guest Lecturers	3,63,889	
Sports Fees	2,29,600		Salary Staff - Grant	3,64,281	7,28,170
T.C Fees	11,000		Student & Institution Amenities		
Tuition Fees	11,31,726	1,37,28,599	Cultural / College Day Exps	1,25,860	
Indirect Expenses			Examination Exp	21,600	
Administrative Exp			Felicitation & Function Expenses	1,27,873	
Bank Charges	40		I D Card Fee	11,518	
Office Maintenance	4,664		Independance Day Expn.	14,369	
Telephone Charges	20,313	25,017	Internet Charges	19,976	
Student & Institution Amenities			Lab Consumables/Expenses	10,876	
Registration Fee	1,500		Lab Expenses	1,644	
Seminar / Workshop	31,467	32,967	Magzine Expenses - Nivedita	86,100	
			N C C Expenses	1,195	
			News Paper & Periodicals	66,648	
			Registration Fee	20,750	
			Repair & Maintenance	63,380	
			Seminar / Workshop	1,09,169	
			Sports Expenses	86,013	
			Xerox Machine Maintaince	41,960	8,08,931
			Closing Balance		
			Bank Accounts		
			KSC Apex Bank A/c 340(Joint A/c)	60,11,711	
			KSC Apex Bank A/c 355(Scholarship A/c)	36,137	
			K S C Apex Bank Ltd A/c 169(Gen A/c)	32,87,900	
			K S C Apex Bank Ltd A/c 496 NSS A/c	8,882	
			KSC Apex Bank SB A/c 2030000896	2,72,548	
			SBI Rnagar SB A/c 64181133185	39,576	
			Canara Bank A/c 32805	1,51,953	98,08,708
			Cash-in-hand		
			Cash		102
Total		3,54,30,669	Total		3,54,30,669

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place Bangalore
Date 06/07/2022

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Harish S G
Partner
M No. 218217
FRN: 0123615





HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
JANATHA EDUCATION SOCIETY®
Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY®** ("the Society"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:


- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S
Partner
M No: 218217
Date: 06ST July 2022
Place: Bengaluru




Principal
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Premises, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Loans (Liability)			Capital Account		
Current Liabilities			General Fund		1,01,69,981
Scholarship Account	8,940		Fixed Assets		
University Fees Due	6,342		Computer & Peripherals	2,04,355	
Staff Salary - Grant	2,41,162		Furniture & Fixtures-Fams	9,42,932	
NSS A/c B Lore University	8,882		Plant & Machinery	19,99,345	
NSS Bhavan / NSS Fees	38,308		Library Books	54,641	32,01,273
Salary Staff Payable-Grant	28,29,895				
TDS on Salary	6,14,475		Current Assets		
Tuition / Lab Fee-Joint Account	64,62,911		Deposits (Asset)	1,280	
Major Research Project Expenses (Grant Revenue)	33,480		Cash-in-hand	5,085	
UGC Grant - Development Assistance to College	1,13,372	1,03,57,768	Bank Accounts	73,02,286	
			Advance Others	32,500	
Branch / Divisions			Prepaid Expenses	1,77,114	
Janatha Education Society	70,12,651		Salary Grant Receivable	36,78,657	1,11,96,922
V Institute of Management	71,97,758	1,42,10,409			
TOTAL		2,45,68,176	TOTAL		2,45,68,176

For Vivekananda Degree College


As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish V.
Partner
M.No. 218217
FRN: 0123615




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Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Indirect Expenses			BY	Indirect Incomes		
	Administrative Exp	4,39,896			Admisstion Fee	2,43,040	
	Bank Charges	590			Affiliation Fees	1,02,171	
	Establishment Exp	6,17,66,849			Application & Prospectus Fees	78,350	
	Student & Institution Amenities	5,47,948			Bharathia Redcross (35/-)	35,265	
	Depreciation	6,08,116	6,33,63,399		Capital Grant Withdrawn(Depreciation)	1,98,360	
					Class Exam Fees	99,900	
					Cultural Fee	2,100	
					Identity Card Fees	90,800	
					Interest From Bank	52,828	
					Laboratory Fees	91,000	
					Library Fees	99,900	
					Magazine Fees	99,900	
					Medical Exam Fees	99,900	
					Miscellaneous Fees	5,44,535	
					Miscellaneous Receipts	5,87,051	
					N S S B & N C C Fee	39,960	
					Progress Report Fee	49,950	
					Provisional Degree Certificate A/c	15,200	
					Reading Room Fees	79,920	
					Salary Grant Recd	5,38,00,885	
					Scouts & Guides Fee	49,950	
					Sports Fees	6,10,380	
					T.C Fees	11,000	
					Tution Fees	12,09,610	5,82,91,955
				*	Excess of expenditure over income		50,71,444
	TOTAL		6,33,63,399		TOTAL		6,33,63,399

For Vivekananda Degree College


As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish Vasanth
Partner
M.No. 218217
FRN: 0123615




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Vivekananda College Primises, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Current Liabilities		
	Bank Accounts				Flood Relief Fund A/c	2,80,316	
	KSC Apex Bank A/c 340(Joint A/c)	60,11,711			K S Nagaraj	1,20,000	
	KSC Apex Bank A/c 355(Scholarship A/c)	36,137			Outstanding Liabilities for Expenses	94,357	
	K S C Apex Bank Ltd A/c 169(Gen A/c)	32,87,900			Red Cross Society Fee	14,685	
	K S C Apex Bank Ltd A/c 496 NSS A/c	8,882			Salary Staff Payable-Grant	1,34,19,485	
	KSC Apex Bank SB A/c 2030000896	2,72,548			Salary Staff Payable Non Grant	57,30,548	
	SBI Rnagar SB A/c 64181133185	39,576			TDS on Salary	1,53,04,129	3,49,63,520
	Canara Bank A/c 32805	1,51,953	98,08,707				
	Cash-in-hand			*	Scholarship Account		
	Cash		102		Scholarship -GOK-Sc/St		1,34,479
*	Current Liabilities			*	University Fees Due		
	Flood Relief Fund A/c	2,80,316			Eligibility Fees	10,380	
	NSS Bhavan / NSS Fees	38,308			Exam Remuneration	1,79,719	
	Red Cross Society Fee	49,950			KSW & TBF	27,265	
	Salary Staff Payable-Grant	1,34,19,485			OMR Sheet Fee	26,700	
	TDS on Salary	55,32,404			Processing Fees Recd	1,40,170	
	Tution / Lab Fee-Joint Account	4,51,200	1,97,71,663		Registration Fees Univty	1,03,490	
					Sports Dev Fund	4,52,640	9,40,364
*	Caution Deposit			*	Staff Salary - Grant		
	Caution Deposit Lab		2,800		FBF Payable	3,060	
*	Scholarship Account				Group Insurance Payable	4,16,786	
	Scholarship -BCM	8,940			LIC Premium Payable	32,62,024	
	Scholarship -GOK-Sc/St	99,399	1,08,339		Professional Tax Payable	61,000	37,42,870
*	University Fees Due			*	Fixed Assets		
	Eligibility Fees	27,700			Furniture & Fixtures-Farms	6,400	
	Exam Remuneration	1,72,543			Gym Equipments - College	1,95,200	
	KSW & TBF	49,950			Plant & Machinery	51,739	2,53,339
	OMR Sheet Fee	27,800		*	Current Assets		
	Processing Fees Recd	1,48,730			Advance Others	1,41,700	
	Registration Fees Univty	1,09,810			Salary Grant Receivable	39,69,419	41,11,119
	Sports Dev Fund	7,31,268					
	Teachers Day Flag Fees	19,980	12,87,781				
	Balance C/d		3,09,79,392		Balance C/d		4,41,45,691

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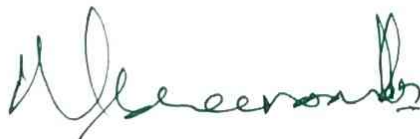
Balance B/d		3,09,79,392	Balance B/d		4,41,45,691
Staff Salary - Grant			Branch / Divisions		
Group Insurance Payable	4,03,421		V Institute of Management		16,68,761
LIC Premium Payable	4,012	4,07,433	Indirect Incomes		
Current Assets			Admission Fee	36,680	
Advance Others	1,13,200		Cultural Fee	1,37,760	
Salary Grant Receivable	40,87,209	42,00,409	Identity Card Fees	9,100	
Branch / Divisions			Miscellaneous Receipts	36,775	2,20,315
Janatha Education Society		20,74,000	Indirect Expenses		
Indirect Incomes			Administrative Exp	4,16,496	
Admission Fee	2,79,720		Allowance to Guest Lecturers	2,49,295	
Affiliation Fees	1,83,171		Bank Charges	590	
Application & Prospectus Fees	78,350		Covid 19 Relief -Staff	2,50,000	9,16,381
Class Exam Fees	99,900		Student & Institution Amenities		
Cultural Fee	1,39,860		Cultural / College Day Exps	3,280	
Identity Card Fees	99,900		Examination Exp	11,015	
Interest From Bank	52,828		Felicitation & Function Expenses	69,240	
Laboratory Fees	91,000		Independance Day Expn.,	2,650	
Library Fees	99,900		Lab Consumables/Expenses	46,816	
Magazine Fees	99,900		N C C Expenses	1,162	
Medical Exam Fees	99,900		News Paper & Periodicals	5,900	
Miscellaneous Fees	5,44,535		NSS Expenses	9,800	
Miscellaneous Receipts	4,73,832		Repair & Maintenance	15,655	
N S S B & N C C Fee	39,960		Rep & Maint -Build	3,08,063	
Progress Report Fee	49,950		Seminar / Workshop	16,955	
Provisional Degree Certificate A/c	15,200		Sports Expenses	9,400	
Reading Room Fees	79,920		UPS _ Equipment	67,072	
Salary Grant Recd	1,31,27,047		Xerox Machine Maintaince	11,540	5,78,548
Scouts & Guides Fee	49,950		Closing Balance		
Sports Fees	1,99,800		Bank Accounts		
T.C Fees	11,000		KSC Apex Bank A/c 340(Joint A/c)	64,62,911	
Tution Fees	12,09,610	1,71,25,233	KSC Apex Bank A/c 355(Scholarship A/c)	9,879	
Indirect Expenses			K S C Apex Bank Ltd A/c 169(Gen A/c)	26,418	
Establishment Exp			K S C Apex Bank Ltd A/c 496 NSS A/c	9,131	
Allowance to Guest Lecturers	4,600		KSC Apex Bank SB A/c 2030000896	4,59,639	
Felicitation & Function Expenses	30,000		SBI Rnagar SB A/c 64181133185	1,78,338	
UPS _ Equipment	16,000	50,600	Canara Bank A/c 32805	1,55,970	73,02,286
			Cash-in-hand		
			Cash		5,085
Total		5,48,37,067	Total		5,48,37,067

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022



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