



Janatha Education Society
&

its Educational Institutions

Vivekananda College Premises,
Dr.Rajkumar Road, Rajajinagar II Stage, Bangalore 560055

**Audited Accounts
for the year 2016-2017**

Auditors

For Badari, Madhusudhan & Srinivasan
Chartered Accountants

#132, Kantha Court, II Floor,
Lalbagh Road, Bangalore - 560 027


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

JANATHA EDUCATION SOCIETY

Dr. Rajkumar Road, Rajajinagar II Stage, Bangalore - 560 055

CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

LIABILITIES	Sch	₹	ASSETS	Sch	₹
General Fund	1	54,00,89,562	Fixed Assets	5	37,94,68,085
Building Fund	2	2,09,50,795	Current Assets	6	5,15,86,115
Earmarked Funds	3	2,25,82,054	Cash/Cash Equivalents	7	
			Cash on hand		51,792
Current Liabilities & Provisions	4	5,02,15,847	Bank Balances		20,27,32,267
Total		63,38,38,259	Total		63,38,38,259

Notes on Accounts and Schedules 1 to 7 form part of financial statements

For **JANATHA EDUCATION SOCIETY**

Sd/-
Prof. G.K. Narayana Reddy
President

Sd/-
C.N. Manche Gowda
Hon. Secretary

Sd/-
N. Nagaraj
Treasurer

As per our report of even date

For **Badari, Madhusudhan & Srinivasan,**

Chartered Accountants

(FRN:0053895)

Sd/-
N.Srinivasan
Partner
M.No. 027887

Place : Bangalore

Date : 04/09/2017

INDEPENDENT AUDITOR'S REPORT

To the Members of Janatha Education Society

Report on Financial Statements

We have audited the accompanying financial statements of Janatha Education Society ("the Society"), which comprise of the Balance Sheet as at March 31, 2017, the Statement of Income & Expenditure, Statement of Receipts & Payments for the year ended and a summary of significant accounting policies with other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments statements of the Society in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

VIVEKANANDA DEGREE COLLEGE - GRANT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

in Rupees

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Administrative Exps	4,16,496
Bank Accounts	96,56,754	Advance Others	1,41,700
Cash-in-Hand	102	Admission Fee	36,680
Admission Fee	2,79,720	Cultural Fee	1,37,760
Advance Others	1,13,200	Establishment Exps	4,99,295
Affiliation Fee	1,83,171	FAMS	2,53,339
Application & Prospectus Fee	78,350	Flood Relief Fund A/c	2,80,316
Caution Deposit	2,800	Identity Card Fee	9,100
Class Exam Fee	99,900	K S Nagaraj	1,20,000
Cultural Fee	1,39,860	Miscellaneous Receipts	36,775
Establishment Exp	4,600	Outstanding Liabilities for Expenses	94,357
Flood Relief Fund A/c	2,80,316	Red Cross Society Fee	14,685
Identity Card Fee	99,900	Salary staff Payable-Grant	1,34,19,485
Interest From Bank	48,221	Salary Staff Payable -Non Grant	57,30,548
Laboratory Fee	91,000	Scholarship Account	1,34,479
Library Fee	99,900	Staff Salary - Grant	37,42,870
Magazine Fee	99,900	Salary Grant Receivable	39,69,419
Medical Exam Fee	99,900	Student & Institution Amenities	5,78,548
Miscellaneous Fee	5,44,535	TDS on Salary	1,53,04,129
Miscellaneous Receipts	4,73,832	University Fee Due	9,40,364
N S S A/c B Lore University	38,308	Branch / Divisions	
N S S B & N C C Fee	39,960	V Institute of Management	16,68,761
Progress Report Fee	49,950	Closing Balance	
Provisional Degree Certificate A/c	15,200	Bank Accounts	71,46,316
Reading Room Fee	79,920	Cash-in-Hand	5,085
Red Cross Society Fee	49,950		
Salary Grant Recd	1,31,27,047		
Salary Grant Receivable	40,87,209		
Salary staff Payable-Grant	1,34,19,485		
Scholarship Account	1,08,339		
Scouts & Guides Fee	49,950		
Sports Fees	1,99,800		
Staff Salary - Grant	4,07,433		
Student & Institution Amenities	46,000		
T.C Fee	11,000		
TDS-SALARY	55,32,404		



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017;
- b) in the case of the statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date; and
- c) in the case of the Receipt & Payment statement, of the receipts & payments for the year ended on that date.

Emphasis of matter:

We draw attention to:

- Non confirmation of balance in case of advance and deposit;
- Non reconciliation of the fee collection with reference to the total number of students at certain Institutions, the impact of which is not ascertained.

Report on Other Legal and Regulatory Requirements

1. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income & Expenditure and the Statement of Receipt & Payment dealt with, by this report are in agreement with the books of account;
- d) In our opinion the Balance Sheet, Statement of Income & Expenditure and the Statement of Receipts & Payments comply with the applicable Accounting Standards;

**for BADARI, MADHUSUDHAN & SRINIVASAN,
CHARTERED ACCOUNTANTS
(FRN: 005389S)**

**Sd/-
N. Srinivasan
PARTNER
M.No.: 027887**

**Place: Bangalore
Date: 04/09/2017**

VIVEKANANDA DEGREE COLLEGE - GRANT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2017

Receipts	₹	Payments	₹
Opening Balance		Admission Fee	42570
Bank Accounts	97,65,350	Advance to Staff	683000
Cash-in-hand	2,974	Advertisement Expenses	14553
Admission Fee	2,43,320	Affiliation Fee	103850
Advance to Staff	2,30,400	Bank Charges	17117
Affiliation Fee	1,82,000	Computer & Peripherals	797390
Application & Prospectus Fee	59,996	Conveyance Allowance	27096
Caution Deposit	7,300	Convocation Fees	55035
Convocation Fee	55,035	Cultural Fee	121220
Cultural Fee	1,21,660	Electricity Charges	176837
Eligibility Fee	28,940	Eligibility Fees	26620
Exam Remuneration	2,27,610	Exam Remuneration	227610
Examination Fee	30,04,508	Examination Expenses	7645
Flag Fee	22,790	Examination Fee Remitted	2873847
Group Insurance	1,18,182	FBF Paid	4260
Identity Card Fee	82,120	Felicitation & Function Expenses	35000
Interest From Bank	2,938	Flag Fee Remitted	22410
Janatha Education Society	1,70,514	Furniture & Fixtures	5297
KSW & TBF	55,300	Group Insurance Remitted	140562
Laboratory Fee	1,14,987	Independence Day Expenses	7000
Library & RR Fee	1,99,080	Janatha Education Society	30800
Magazine Fee	1,10,600	KSW & TBF	36155
Medical Exam Fee	66,360	Lab Consumables/Expenses	101137
Miscellaneous Receipts	3,62,922	Library Books	127514
OMR Sheet Fee	23,640	LIC Premium Remitted	3886583
Prior Period Income	3,37,852	Meeting Expenses	28296
Processing Fee	1,73,360	Miscellaneous Fee Remitted	54960
Progress Report Fee	38,710	N C C Expenses	3658
Provisional Degree Cert & TC Fee	10,650	News Paper & Periodicals	33853
Registration Fee	1,30,020	NSS Expenses	5926
Salary Grant Received	1,71,12,067	Office -Maintenance	32583
Scholarship	7,56,867	OMR Sheet Fee	23220

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Lab Consumables/Expenses	46,816		
N C C Expenses	1,162		
News Paper & Periodicals	5,900		
NSS Expenses	9,800		
Rep & Maint - Buildings	3,08,063		
Rep & Maint - Office Equipments	25,055		
Seminar / Workshop	16,955		
Sports Expenses	9,400		
UPS-Equipment	51,072		
Xerox Machine Maintainance	11,540		
Depreciation	4,09,756		
Grand Total	6,31,64,449	Grand Total	6,31,64,449

For JANATHA EDUCATION SOCIETY

H.C. Balakrishna
President

C.N. Manjane Gowda
Hon/Secretary

N. Nagaraj
Treasurer

As per our report of even date
For Harish Vasanth & Associates
Chartered Accountants
(FRN:012361S)

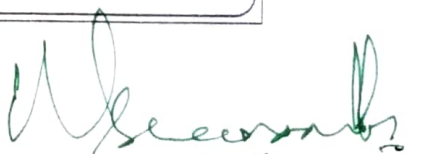
(Harish .S.G)

Partner

M.No. 218217

Place : Bangalore

Date : 23.11.2021


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-56

Receipts	₹	Payments	₹
Scrutiny Fee	31,501	Plant & Machinery	404354
Seminar-Contribution	34,994	Pooja Expenses	4520
Sports Dev Fund	6,08,300	Postage and Telegraphs	4609
Sports Fee	2,21,200	Printing & Stationery	264208
Student Aid Fund	2,10,000	Processing Fee Remitted	170280
TDS Recovered	21,34,298	Professional Tax Paid	85200
Tution Fee	20,90,713	Rates & Taxes	3492
		Reg & Del Fee	4300
		Registration Fee Remitted	127710
		Repair & Maintenance	44319
		Salary Staff - Grant	14761606
		Scholarship	759290
		Scrutiny Fees	34020
		Seminar / Workshop	88368
		Sitting Fees to Expert	2000
		Sports Dev Fund	608300
		Sports Expenses	121461
		Student Aid Fund	210000
		TDS Remitted	2514821
		Telephone Charges	41342
		Tution Fee Refunded	1886
		Vivekananda College Degree(NG)	56360
		Xerox Machine Maintenance	102865
		Closing Balance	
		Cash-in-hand	4295.00
		Bank Accounts	8975848.33
Total	3,91,49,058	Total	3,91,49,058

VIVEKANANDA DEGREE COLLEGE - UGC

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2017

Receipts	₹	Payments	₹
Opening Balance		Bank Charges	69
Bank Accounts	10,72,528	Plant & Machinery	147700
Capital Grant Withdrawn Assets Pur	1,47,700	UGC Utilisation	
Interest From SB Account	50,244	- Career Oriented Programme	124350
Janatha Education Society	1,62,138	- Coaching Classes Sc,St,Obc	335
		- Development Assistance to College	527333
		- Establishment of Intrnl Qlty Ass Cell	88297
		- Remedial Coaching Sc,St,Obc	687
		- Seminar/conference Exps	732
		Closing Balance	
		Bank Accounts	5,43,107
Total	14,32,610	Total	14,32,610

VIVEKANANDA DEGREE COLLEGE - UGC

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

Expenditure	₹	Income	₹
Bank Charges	69	Capital Grant Withdrawn (Dep)	8,54,374
Devpt Assistance to College-UGC	45,175	Interest on Savings Bank	50,244
Depreciation	8,54,374		
Legal & Professional Fees	5,000		
Total	9,04,618	Total	9,04,618

For JANATHA EDUCATION SOCIETY

Sd/-
Prof. G.K. Narayana Reddy
President

Sd/-
C.N. Manche Gowda
Hon. Secretary

Sd/-
N. Nagaraj
Treasurer

Place : Bangalore
Date : 04/09/2017

As per our report of even date
For **Badari, Madhusudhan & Srinivasan,**
Chartered Accountants
(FRN:0053895)
Sd/-
N.Srinivasan
Partner
M.No. 027887



Janatha Education Society

&

its Educational Institutions

Vivekananda College Premises,
Dr.Rajkumar Road, Rajajinagar II Stage, Bangalore 560055

Audited Accounts for the year 2017-2018

Auditors

For Badari, Madhusudhan & Srinivasan

Chartered Accountants

#132, Kantha Court, II Floor,

Lalbagh Road, Bangalore - 560 027

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



Badari, Madhusudhan & Srinivasan
C H A R T E R E D A C C O U N T A N T S

132, Kantha Court, 2nd Floor, Lalbagh Road, Bangalore - 560 027. Tel : 22277714, 41142536, 41214776, 41107447
Fax : 41248456, E-mail : bmscas@gmail.com

Independent Auditor's Report

To the Members of the Janatha Education Society (Regd), Bengaluru

Report on the Financial Statements

We have audited the accompanying financial statements of Janatha Education Society("the Society"), which comprise the Balance Sheet as at 31st March, 2018, Statement of Income & Expenditure for the year then ended and Statement of Receipts & Payments for then year ended, and a summary of the significant accounting policies and notes on the financial statements.

Management's responsibility for the financial statements


2. Society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the State of Affairs of the Society as at 31st March, 2018;
- b) in the case of the Income & Expenditure statement, of the deficit for the year ended on that date; and
- c) in the case of the Receipt & Payment statement, of the receipts & payments for the year ended on that date.

Emphasis of matter

7. We draw attention to Note 11.01 relating to 'Balance Deposits with Authorities' which are subject to confirmation.

8. Our opinion is not modified in respect of the above matter.

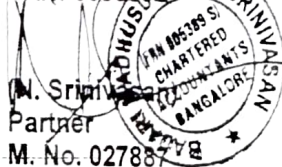
Report on other legal and regulatory requirements

9. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

for **Badari, Madhusudhan & Srinivasan**
Chartered Accountants

FRN: 0083788


M. Srinivasan
Partner
M. No. 027887

Place: Bangalore
Date: 10.09.2018


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

JANATHA EDUCATION SOCIETY

Dr. Rajkumar Road, Rajajinagar II Stage, Bangalore - 560 055

BALANCE SHEET AS AT 31st March 2018

Particulars	- Sch. Ref.	As At 31.3.2018 (Rs)	As At 31.3.2017 (Rs)
Sources of Funds			
Capital Fund-Buildings	1	21,06,26,376	19,34,68,880
Earmarked & Donors Endowment Funds	2	2,30,50,085	2,25,82,054
Capital Grants	3	25,30,515	31,60,504
General Fund	4	31,07,04,576	34,34,60,178
Building Fund	5	2,14,45,037	2,09,50,795
Current Liabilities & Provisions	6	5,31,43,608	5,02,15,848
Total		62,15,00,197	63,38,38,259
Application of Funds			
Fixed Assets(Net Block)	7	37,22,62,590	37,94,68,085
Cash and Bank Balances	8	20,82,19,648	20,27,84,059
Current Assets, Loans & Advances	9	4,10,17,959	5,15,86,115
Significant Accounting Policies & Notes	16		
Total		62,15,00,197	63,38,38,259

Schedules 1 to 16 forms part of the financial statements

For JANATHA EDUCATION SOCIETY

As per our report of even date
For Badari, Madhusudhan & Srinivasan,
Chartered Accountants

(FRN:0053885)

18.18 f
N. Nagaraj
Treasurer
H.G. Balagopal
Hon. Secretary
Prof. G.K. Narayana Reddy
President

N. Srinivasan
Partner
M.No. 027887




Place : Bangalore
Date : 10/09/2018

[Signature]
PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

VIVEKANANDA DEGREE COLLEGE GRANT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2018

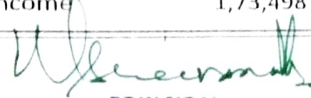
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
			in Rupees
Opening Balance		Advance to Staff	2,74,200
Cash-at-Bank	89,75,848	Affiliation Fee	8,87,000
Cash-in-hand	4,295	Bank Charges	15,046
Advance to Staff	5,54,136	Purchase of Computer	4,03,770
College Fee	21,69,469	Conveyance Allowance	34,870
Exam Remuneration	2,23,020	Electricity Charges	2,12,557
Examination Fee	27,79,577	Exam Remuneration	2,23,020
Interest on SB A/c	5,725	Exam Fee remitted	14,49,066
Salary Deductions	1,69,589	Examination Expenses	10,000
Salary Grant Received	1,80,87,447	Felicitation & Function Expenses	2,24,969
Scholarship	11,76,171	Purchase of Furniture	3,38,21
S A F-Scholarship Received	2,45,000	Honorarium to Guest Lecture	1,32,00
TDS Recovered	490	Lab Consumables	1,22,985
Tution Fee	20,56,720	Library Books	1,23,061
University Fee	17,63,498	Meeting Expenses	55,263
Inter Institutions Receipts	10,000	NAAC Expenses	3,35,683
		News Paper & Periodicals	34,731
		Office -Maintenance	51,881
		Purchase of Equipments	4,03,454
		Pooja Expenses	6,870
		Postage and Telegraphs	3,623
		Printing & Stationery	1,02,913
		Rates & Taxes	8,391
		Repair & Maintenance	2,83,113


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		Salary Deductions	75,46,059
		Salary to Staff - Grant	1,08,13,486
		Scholarship Disbursed	11,62,431
		Seminar & Workshop	38,927
		Sitting Fee Charges	2,000
		Sports Expenses	1,91,482
		S A F-Scholarship Disbursed	2,45,000
		TDS Remitted	490
		Telephone Charges	28,340
		University Fee Remitted	13,60,462
		Xerox Machine Maintenance	21,436
		Closing Balance	
		Cash-at-Bank	1,10,69,186
		Cash-in-hand	5,000
Total	3,82,20,985	Total	3,82,20,985

VIVEKANANDA DEGREE COLLEGE GRANT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2017-18

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Affiliation Fee	5,63,000	College Fee	22,04,593
Bank Charges	14,986	Interest on SB Account	5,390
Conveyance Allowance	34,870	Examination Fee	1,09,400
Depreciation	9,43,011	Miscellaneous Fee	1,71,423
Electricity Charges	2,05,073	Salary Grant Received	6,41,98,036
Examination Expenses	29,500	Tuition Fee	9,74,257
Felicitation & Function Expenses	3,55,010	Excess of expenditure over income	1,73,498


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Honorarium to Guest Lecturer	1,32,000		
Internet Charges	19,505		
Lab Consumables	67,360		
Meeting Expenses	53,092		
NAAC Expenses	3,77,432		
News Paper & Periodicals	40,481		
Office -Maintenance	51,891		
Pooja Expenses	6,870		
Postage & Telegraphs	3,623		
Printing & Stationery	1,02,913		
Rates & Taxes	9,857		
Repair & Maintenance	3,09,588		
Salary Staff - Grant	6,41,98,036		
Science Research Forum	2,625		
Seminar & Workshop	61,302		
Sitting Charges	2,000		
Sports Expenses	2,15,082		
Telephone charges	27,573		
Xerox Machine Maintenance	9,917		
Total	6,78,36,597	Total	6,78,36,597

For JANATHA EDUCATION SOCIETY

As per our report of even date
For Badari, Madhusudhan & Srinivasan,
Chartered Accountants
(FRN:0053895)

Place : Bangalore
Date : 10/09/2018

N. Nagaraj
N. Nagaraj
Treasurer

H.G. Balagopal
H.G. Balagopal
Hon. Secretary

Prof. G.K. Narayana Reddy
Prof. G.K. Narayana Reddy
President

N. Srinivasan
N. Srinivasan
Partner
M.No. 027887



Vivekananda
PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

VIVEKANANDA DEGREE COLLEGE UGC
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2018

RECEIPTS	AMOUNT	PAYMENTS	in Rupees AMOUNT
Opening Balance		Bank Charges	314
Cash at Bank	5,43,107	UGC Fund refund	3,16,973
Interest on SB A/c	29,550	Closing Balance	2,55,370
		Bank Accounts	
Total	5,72,657	Total	5,72,657


VIVEKANANDA DEGREE COLLEGE UGC
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2017-18

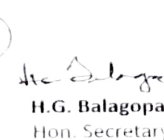
EXPENDITURE	AMOUNT	INCOME	in Rupees AMOUNT
Depreciation	4,90,358	Withdrawal of Dep-Grants Assets	4,90,358
Total	4,90,358	Total	4,90,358

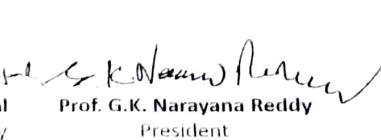
For JANATHA EDUCATION SOCIETY

As per our report of even date
For Badari, Madhusudhan & Srinivasan,
Chartered Accountants

Place: Bangalore
Date: 10/09/2018

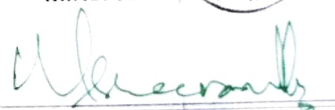

N. Nagaraj
Treasurer


H.G. Balagopal
Hon. Secretary


Prof. G.K. Narayana Reddy
President

(FRN:0053895)


BADARI, MADHUSUDHAN & SRINIVASAN
CHARTERED ACCOUNTANTS
BANGALORE
Partner
M.No. 027887


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



Janatha Education Society (R)

Vivekananda College Premises,
Dr.Rajkumar Road, Rajajinagar II Stage, Bangalore 560055

Audited Accounts for the year 2018-2019

Auditors

Harish Vasanth & Associates

Chartered Accountants

(FRN:012361S)

#218/, JP Royale, 501(5th Floor),

Sampige Road, Malleswaram,

Bangalore - 560 003

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

Independent Auditor's Report

To the Members of the Janatha Education Society (Regd), Bengaluru

Report on the Financial Statements

We have audited the accompanying financial statements of Janatha Education Society ("the Society"), which comprise the Balance Sheet as at 31st March, 2019, Statement of Income & Expenditure for the year then ended and a summary of the significant accounting policies and notes on the financial statements.

Management's responsibility for the financial statements

Society management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

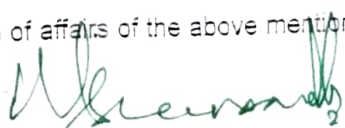
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the above mentioned as at 31st March 2019, and


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



- b) In the case of the Income and Expenditure Account, the Excess of Expenditure Over Income for the year ending 31st March 2019
- c) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on 31st March 2019.

Emphasis of matter

We draw attention to

- a) Note 4.07 where Higher Depreciation rates i.e 60 percent and 100 percent has been charged to Computers and Library books respectively during FY 2017-18 . Hence in current FY 2018-19 such excess depreciation charged is reversed and accounted as prior period income.
- b) Note 4.08 where During the FY 2018-19 Rs.1,97,07,364 is capitalized as buildings in the books of accounts . Such amount stood in Capital Work in Progress Since 2014
- c) Note 6.06 relating to balance Deposits with Authorities which are subject to confirmation.
- d) Note 6.08 relating to Alumni Association where Rs.12,74,388 is the balance lying in Alumni Association fund in the books of Janatha Education Society . Such Association is a separate legal entity, hence balance would be transferred to such bank account.
- e) Note 6.09 where Undisbursed Scholarship lying in the books will be transferred to concerned department.

Our opinion is not modified in respect of the above matters.

Report on other legal and regulatory requirements

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

for Harish Vasanth & Associates

Chartered Accountants

FRN: 012361S

Harish S G

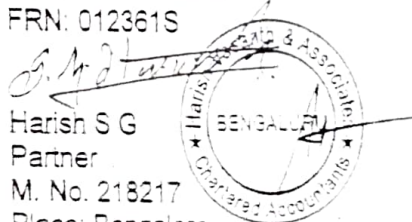
Partner

M. No. 218217

Place: Bangalore

Date: 07 September, 2019

UDIN: 19213217AAAAAV3201




PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

JANATHA EDUCATION SOCIETY (R)

Dr. Rajkumar Road, Rajajinagar II Stage, Bangalore - 560 055

CONSOLIDATED BALANCE SHEET AS AT 31st March 2019

Particulars	Sch. Ref.	2018-19 ₹	2017-18 ₹
Sources of Funds :			
Capital Fund-Buildings	1	21,02,18,973	21,06,26,376
Earmarked & Endowment Funds	2	2,19,21,863	2,30,50,085
Capital Grants	3	21,65,283	25,30,515
General Fund	4	26,72,33,967	29,92,94,651
Capital Reserve		1,14,09,925	1,14,09,925
Building Fund	5	4,00,06,397	2,14,45,037
Current Liabilities & Provisions	6	8,21,27,450	5,31,43,608
Total		63,50,83,858	62,15,00,197
Application of Funds :			
Fixed Assets(Net Block)	7	36,31,50,612	37,22,62,590
Cash and Bank Balances	8	21,79,04,459	20,82,19,648
Current Assets, Loans & Advances	9	5,40,28,787	4,10,17,959
Total		63,50,83,858	62,15,00,197

Schedules 1 to 16 forms part of the financial statements

For JANATHA EDUCATION SOCIETY

H.C. Balakrishna
President

C.H. Manchu Gowda
Hon. Secretary

N. Nagaraj
Treasurer

Place : Bangalore
Date : 07/09/2019

As per our report of even date
For Harish Vasanth & Associates
Chartered Accountants
(FRN:0123615)

(Harish S.G)
Partner


M.No. 218217

UDIN: 19218217AAAAAV3201




VIVEKANANDA DEGREE COLLEGE - GRANT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

		in Rupees	
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Admission Fee University	1,24,440
Cash	5,000	Admission Fee	280
Bank	1,10,69,186	Advance Others	4,54,653
Admission Fee University	1,24,440	Affiliation Fees	132
Admission Fee	2,44,130	Bank Charges	17,678
Advance Others	1,25,440	Class Exam Fees	100
Affiliation Fees	2,12,828	Computer & Peripherals	16,000
Application & Prospectus Fees	1,12,100	Conveyance Allowance	38,475
Caution Deposit Lab	10,700	Convocation Fees	35,865
Class Exam Fees	1,09,900	Cultural / College Day Exps	22,683
Convocation Fees	29,561	Cultural Fees-Unv	2,12,660
Cultural Fees-Unv	2,13,360	Electricity Charges	2,37,936
Electricity Charges	22,888	Eligibility Fees	73,250
Eligibility Fees	82,040	Examination Expenses	10,000
Examination Fees	11,74,275	Examination Fees	27,21,315
Exam Remuneration	1,25,990	Exam Remuneration	1,25,390
FBF Payable	310	FBF Payable	3,900
Group Insurance Payable	49,723	Felicitation Function Expenses	24,902
Identity Card Fees	1,09,900	Group Insurance Payable	68,923
Interest From Bank	4,236	Gym Equipments - College	1,84,650
K S Nagaraj - Grant	5,05,279	Identity Card Fees	100
KSW & TBF	54,950	K S Nagaraj - Grant	5,05,279
Laboratory Fees	1,40,140	KSW & TBF	35,190
Library Fees	1,20,646	Lab Consumables/Expenses	65,931
Magazine Fees	1,09,900	Lab Expenses	2,183
Medical Exam Fees	1,09,900	Library Books	45,992
Miscellaneous Receipts	3,80,832	Library Fees	100
Mis Fee University	1,38,818	LIC Premium Payable	46,79,450
N S S A/c B Lore University	345	Magazine Fees	100
OMR Sheet Fee	73,570	Magazine Expenses - Nivedita	89,100
Prizes	8,000	Medical Exam Fees	100
Processing Fees Recd	4,67,100	Meeting Expenses	16,779
Progress Report Fee	54,950	Mis Fee University	1,34,718
Provisional Degree Certificate A/c	17,350	Natural Calamities	1,35,222
Reading Room Fees	87,920	N C C Expenses	4,916
Registration Fees	3,46,000	News Paper & Periodicals	28,711

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PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Salary Grant Recd	82,19,179	N S S A/c B Lore University	173
Scholarship BCM	5,01,040	NSS Expenses	46,454
Scholarship -GOK-Sc/St	86,517	Office Maintenance	44,314
Scrutiny Fees	28,382	QMR Sheet Fee	72,670
Seminar / Workshop	92,625	Outstanding Liabilities for Expenses	1,48,500
Sports Dev Fund	7,30,835	Pooja Expenses	7,720
Sports Fees	4,04,450	Postage and Telegraphs	3,908
Sports Fee University	2,02,570	Prepaid Expenses	96,114
Student Aid Fund	2,45,000	Printing & Stationery	47,995
T.C Fees	10,280	Prizes	3,000
TDS-Contractor	550	Processing Fees Recd	4,62,240
Teachers Day Flag Fees	21,980	Professional Tax Payable	71,800
Tuition Fees	10,70,320	Progress Report Fee	50
Tution / Lab Fee-Joint Account	12,02,412	Rates & Taxes	4,212
		Reading Room Fees	80
		Registration Fees	3,42,400
		Repair & Maintenance	1,13,797
		Salary Staff Grant	17,13,017
		Scholarship BCM	5,10,053
		Scholarship -GOK-Sc/St	95,487
		Scrutiny Fees	28,382
		Seminar / Workshop	5,300
		Sports Dev Fund	6,96,205
		Sports Expenses	57,861
		Sports Fees	,200
		Sports Fee University	2,02,570
		Student Aid Fund	2,45,000
		Subscriptions & Journals	1,68,934
		Sundry Creditors	22,252
		TDS-Contractor	550
		TDS on Salary	15,96,900
		Teachers Day Flag Fees	21,700
		Telephone Charges	29,840
		Tuition Fees	2,068
		Xerox Machine Maintenance	78,210
		Closing Balance	
		Cash	3,050
		Bank	1,21,92,734
Total	2,92,57,847	Total	2,92,57,847


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55





Janatha Education Society (R)

Vivekananda College Premises,
Dr.Rajkumar Road, Rajajinagar II Stage, Bangalore 560055

Audited Accounts for the year 2019-2020

Auditors

Harish Vasanth & Associates

Chartered Accountants

(FRN:012361S)

#218/, JP Royale, 501(5th Floor),

Sampige Road, Malleswaram,

Bangalore - 560 003


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Independent Auditor's Report

To the Members of the Janatha Education Society (Regd), Bengaluru

We have audited the accompanying financial statements of **Janatha Education Society (Regd)** ("the Society"), **Bengaluru**, which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- in our opinion, proper books of account as required by the law have been kept by the Society so far as appears from our examination of those books;
- the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Firm Registration No.: C12261S



Harish S G

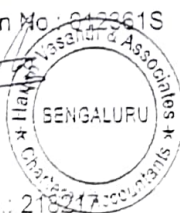
Partner

Membership No.: 218217

Bengaluru

12-11-2020

UDIN: 20218217AAAABT6678





PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU

JANATHA EDUCATION SOCIETY (R)

Dr. Rajkumar Road, Rajajinagar II Stage, Bangalore - 560 055

CONSOLIDATED BALANCE SHEET AS AT 31st March 2020

Particulars	Sch. Ref.	2019-20 ₹	2018-19 ₹
Sources of Funds :			
Capital Fund-Buildings	1	19,86,71,076	21,02,18,973
Earmarked & Endowment Funds	2	2,73,19,139	2,19,21,863
Capital Grants	3	17,71,000	21,65,283
General Fund	4	22,96,14,417	26,72,33,967
Capital Reserve		1,14,09,925	1,14,09,925
Building Fund	5	7,17,30,675	4,00,06,397
Current Liabilities & Provisions	6	6,71,41,005	8,21,27,450
Total		60,76,57,238	63,50,83,858
Application of Funds :			
Fixed Assets(Net Block)	7	35,19,13,980	36,31,50,612
Cash and Bank Balances	8	18,52,78,622	21,79,04,459
Current Assets, Loans & Advances	9	7,04,59,637	5,40,28,787
Total		60,76,57,238	63,50,83,858

Significant Accounting Policies & Notes - Schedule No.17
Schedules 1 to 17 forms part of the financial statements

For JANATHA EDUCATION SOCIETY

H.C. Balakrishna
President

C.N. Manjunath Gowda
Hon. Secretary

N. Nagaraj
Treasurer

Place : Bangalore
Date : 20/10/2020

As per our report of even date
For Harish Vasanth & Associates
Chartered Accountants

(FRN:012361S)

Harish S.G.
Partner

M.No. 218217

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

VIVEKANANDA DEGREE COLLEGE - GRANT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

		in Rupees	
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Administrative Exp	6,00,186
Bank Accounts	1,21,92,734	Advance Others	3,89,200
Cash-in-Hand	3,050	Application & Prospectus Fee	26,250
Administrative Exp	25,017	Deposits (Asset)	1,280
Admission Fee	310	Establishment Exp	7,28,170
Advance Others	3,44,850	FAMS	4,20,375
Affiliation Fee	2,22,988	Flood Relief Fund	2,80,316
Application & Prospectus Fee	1,10,700	K S Nagaraj	5,38,706
Caution Deposit	9,900	Library Books	64,912
Class Exam Fee	1,14,700	Miscellaneous Receipts	8,674
Flood Relief Fund A/c	1,40,158	Office Equipment's	14,600
Identity Card Fee	1,16,800	Outstanding Liabilities for Expenses	49,744
Interest from Bank	30,570	Prizes Recd	6,000
K S Nagaraj	5,38,706	Salary Staff Payable Non-Grant	30,50,285
Laboratory Fee	1,52,724	Scholarship A/C (BCM/SC/ST)	9,67,220
Library Books	5,000	Staff Salary - Grant	37,84,760
Library Fee	1,16,899	Student Aid Fund - JES	2,45,000
Magazine Fee	1,14,800	Student & Institution Amenities	8,08,931
Medical Exam Fee	1,14,800	TDS on Salary	74,66,300
Miscellaneous Fee	5,435	TDS-Contractor	705
Miscellaneous Receipts	3,94,032	University Fees Due	16,06,297
NSS A/c B Lore University	30,485	Branch / Divisions	
NSSB & NCC Fee	86,120	Janatha Education Society	20,000
Prizes Recd	6,000	V Institute of Management	45,43,949
Progress Report Fee	57,400	Closing Balance	
Provisional Degree Certificate	16,700	Bank Accounts	96,56,754
Reading Room Fee	91,840	Cash-in-Hand	102
Salary Grant Recd	1,05,47,004		
Salary Grant Receivable	11,16,385		
Scholarship A/C (BCM/SC/ST)	10,02,300		
Scouts & Guides Fee	57,350		
Sports Fee	2,29,600		
Staff Salary - Grant	79,910		
Student Aid Fund - JES	2,45,000		
Student & Institution Amenities	32,967		
TC Fee	11,000		

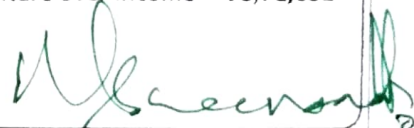

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TDS-Contractor	705-		
Tuition / Lab Fee-Joint Account	12,42,338		
Tuition Fee	11,31,726		
University Fee Due	22,69,099		
Branch / Divisions			
Janatha Education Society	22,70,614		
Total	3,52,78,716	Total	3,52,78,716

VIVEKANANDA DEGREE COLLEGE - GRANT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020


EXPENDITURE	AMOUNT	INCOME	AMOUNT
			in Rupees
Administrative Exp		Admission Fee	2,92,640
Advertisement Exp	20,000	Affiliation Fee	1,41,988
Bank Charges	8,154	Application & Prospectus Fee	84,450
Conveyance Chgs	37,937	Bharathia Redcross	39,235
Electricity Charges	2,21,276	Caution Dep Lab	9,900
Meeting Exp	13,340	Class Exam Fee	1,14,700
Miscellaneous Exp	1,000	Identity Card Fee	1,16,800
Office Maintenance	94,764	Interest from Bank	30,570
Pooja Expenses	7,320	Laboratory Fee	1,52,724
Postage and Telegraphs	2,895	Library Fee	1,16,899
Printing & Stationery	1,62,080	Magazine Fee	1,14,800
Rates & Taxes	4,896	Medical Exam Fee	1,14,800
Telephone Charges	1,507	Miscellaneous Fee	5,435
Establishment Exp		Miscellaneous Receipts	5,17,868
Allowance to Guest Lecturers	4,00,139	NSSB & NCC Fee	86,120
ESIC Employers Contbn N Grant Staff	53,067	Progress Report Fee	57,400
PF Employers Contbn N Grant Staff	5,70,560	Provisional Degree Certificate Fee	16,700
Salary Staff - Grant	5,45,89,340	Reading Room Fee	91,840
Salary Staff Non-Grant	76,71,849	Salary Grant Recd	5,45,89,340
Student & Institution Amenities		Scouts & Guides Fee	57,350
Cultural / College Day Exp	1,25,860	Sports Fee	2,29,600
Examination Exp	21,600	TC Fee	11,000
Felicitation & Function Exp	1,80,873	Tuition Fee	11,31,726
ID Card Fee	11,513	Excess of expenditure over income	70,71,652
Independence Day Exp	14,369		
Internet Charges	19,976		





PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Lab Consumables/Exp	10,876		
Lab Exp	1,644		
Magazine Exp - Nivedita	86,100		
N C C Exp	1,195		
News Paper & Periodicals	73,955		
NSS Exp	14,690		
Registration Fee	19,250		
Repair & Maintenance	63,380		
Seminar / Workshop	77,702		
Sports Exp	86,013		
Xerox Machine Maintenance	41,960		
Depreciation	4,34,452		
Grand Total	65,19,553.7	Grand Total	65,19,553.7

For JANATHA EDUCATION SOCIETY


H.C. Balakrishna
President


C.N. Mancho Gowda
Hon. Secretary


N. Nagaraj
Treasurer

Place : Bangalore
Date : 20/10/2020

As per our report of even date
For Harish Vasanth & Associates

Chartered Accountants

(FRN:0123615)


(Harish .S.G)

Partner

M.No. 218217



PRINCIPAL

VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

VIVEKANANDA DEGREE COLLEGE UGC
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

		in Rupees	
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Bank Accounts	1,46,852	Bank Accounts	1,51,953
Interest from Bank	5,101		
Total	1,51,953	Total	1,51,953

VIVEKANANDA DEGREE COLLEGE UGC
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

		in Rupees	
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	2,48,172	Capital Grant Withdrawn (Depreciation)	2,48,172
Excess of income over expenditure	5,101	Interest from Bank	5,101
Total	2,53,273	Total	2,53,273

For JANATHA EDUCATION SOCIETY

H.C. Balakrishna
President

C.N. Mariche Gowda
Hon. Secretary

N. Nagaraj
Treasurer

Place : Bangalore
Date : 20/10/2020

As per our report of even date
For Harish Vasanth & Associates


Chartered Accountants

(FRN:0223615)

(Harish S.G.)

Partner

M.No. 218211


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU 55



Janatha Education Society (R)

Vivekananda College Premises,
Dr.Rajkumar Road, Rajajinagar II Stage, Bangalore 560055

Audited Accounts for the year 2020-2021

Auditors

Harish Vasanth & Associates

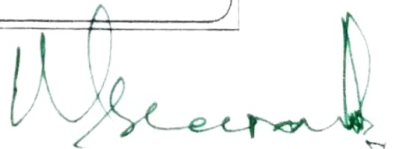
Chartered Accountants

(FRN:012361S)

#218/, JP Royale, 501(5th Floor),

Sampige Road, Malleswaram,

Bangalore - 560 003


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Independent Auditor's Report

To the Members of the Janatha Education Society (Regd), Bengaluru

We have audited the accompanying financial statements of **Janatha Education Society (Regd)** ("the Society"), **Bengaluru**, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

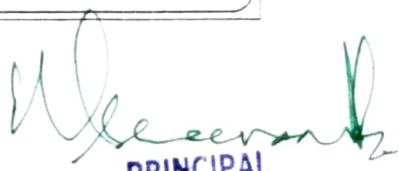
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.


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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

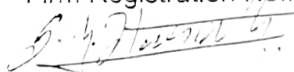
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the Society so far as appears from our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants
Firm Registration No.: 012361S



Harish S G
Partner
Membership No.: 218217
Bengaluru
Date :23/11/2021
UDIN:



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Tuition / Lab Fee-Joint Account	4,51,200		
Tuition Fee	12,09,610		
University Fee Due	12,87,781		
Branch / Divisions			
Janatha Education Society	20,74,000		
Total	5,46,80,507	Total	5,46,80,507

VIVEKANANDA DEGREE COLLEGE - GRANT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

		in Rupees	
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Administrative Exps		Admission Fee	2,43,040
Bank Charges	6,917	Affiliation Fee	1,02,171
Conveyance Chgs	20,010	Application & Prospectus Fees	78,350
Electricity Charges	2,02,988	Bharathia Redcross (35/-)	35,265
Meeting Expenses	5,295	Cultural Activity Fee	2,100
Miscellaneous Expenses	14,765	Class Exam Fee	99,900
Office Maintenance	1,05,437	Identity Card Fee	90,800
Pooja Expenses	7,210	Interest From Bank	48,221
Postage and Telegraphs	3,502	Laboratory Fee	91,000
Printing & Stationery	58,677	Library Fee	99,900
Rates & Taxes	6,150	Magazine Fee	99,900
Telephone Charges	8,945	Medical Exam Fee	99,900
Establishment Exps		Miscellaneous Fee	5,44,535
Allowance to Guest Lecturers	2,44,695	Miscellaneous Receipts	5,87,051
Covid 19 Relief - Staff	2,50,000	N S S B & N C C Fee	39,960
ESIC Employers Contbn N Grant Staff	53,510	Progress Report Fee	49,950
PF Employers Contbn N Grant Staff	6,11,763	Provisional Degree Certificate	15,200
Salary Staff - Grant	5,38,00,885	Reading Room Fee	79,920
Salary Staff Non Grant	68,05,996	Salary Grant Recd	5,38,00,885
Student & Institution Amenities		Scouts & Guides Fee	49,950
Cultural / College Day Exps	3,280	Sports Fee	6,10,380
Examination Exps	11,015	T.C Fee	11,000
Felicitation & Function Expenses	45,240	Tution Fee	12,09,610
Independance Day Expn.,	2,650	Excess of expenditure over income	50,75,461