

# HARISH VASANTH & ASSOCIATES CHARTERED ACCOUNTANTS

No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003

## INDEPENDENT AUDITOR'S REPORT

To The Board of Trustees JANATHA EDUCATION SOCIETY® Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of Vivekananda Degree College, A unit of JANATHA EDUCATION SOCIETY® ("the Society"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2019.

**Opinion** 

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and

fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for

overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears form our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

6

Partner

M No: 218217 Date: 06<sup>ST</sup> July 2022

Place: Bengaluru

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE

BENGALURU-55

## Vivekananda Degree College A Unit Of JANATHA EDUCATION SOCIETY® Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

#### BALANCE SHEET AS ON 31st MARCH 2019

LIABILITIES Capital Account	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
General Fund  Loans (Liability)  Current Liabilities  University Fees Due  N S S A/c B Lore University  Outstanding Liabilities for Expenses  Salary Staff Payable-Grant  Tution / Lab Fee-Joint Account  Major Research Project Expenses  UGC Grant - Development Assistance to College  Branch / Divisions  Janatha Education Society	6,342 8,707 49,744 41,81,340 47,69,373 33,480 1,13,372	24,14,546 91,62,359	Furniture & Fixtures-Fams Plant & Machinery Library Books  Current Assets Deposits (Asset) Cash-in-hand Bank Accounts Advance Others	4,84,760 7,46,757 24,39,573 71,897 3,050 1,23,39,586 83,650 3,39,114 41,81,240	37,42,98 L69,46,64
V Institute of Management	70,68,867	91,12,723			
TOTAL		2,06,89,627	TOTAL		2,06,89,62

For Vivekananda Degree College

As per our report of even date For HARISH VASANTH & ASSOCIATES

Chartered Accountants

Authorised Signatory

Place: Bangalore Date: 06/07/2022 G h

Partner

M.No. 218217

FRN: 012361S

PRINCIPAL

VIVEKANANDA DEGREE COLLEGE

BENGALURU-55

# Vivekananda Degree College A Unit Of JANATHA EDUCATION SOCIETY® Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

For Vivekananda Degree College

As per our report of even date For HARISH VASANTH & ASSOCIATES

Chartered Accountants

**Authorised Signatory** 

Place: Bangalore Date: 06/07/2022 Harish S 📿 Partner

M.No. 218217 FRN: 012361S

PRINCIPAL **VIVEKANANDA DEGREE COLLEGE** BENGALURU-55

# Vivekananda Degree College A Unit Of JANATHA EDUCATION SOCIETY®

Vivekananda College Primses, Dr.Rajkumar Road, RajaJinagar 2 Stage, Bangalore - 560055

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

O Pening Balance Bank Accounts KSC Apex Bank Act (2 350,640 clarship A/c) KSC Apex Bank A/c 350,640 clarship A/c) KSC Apex Bank A/c 350,640 clarship A/c) KSC Apex Bank Ld A/c 160,66m A/c) Sale Bank Counts Cash 1		RECEIPTS	AMOUNT	AMOUNT		PAYMENTS	AMOUNT	AMOUNT
Bash Accounts   RY   Current Liabilities   S. 66,529   R. S. C. Apex Bank A/C. 200(cm A/c)   R. S. C. Apex Bank A/C. 200(cm A/c)   R. S. B. B. S. B. S. B. S. B. S. B. B. B. S. B.			Rs.	Rs.			Rs.	Rs.
SSC Apre Bank A (#3000pott A/c)   35.66,948   18,957   K.S.C. Apre Bank Lot A (#2000pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott A (*2000pott)   18,957   K.S.C. Apre Bank Lot A (#200pott)   18,957   K.S.C. Apre Bank Lot A (#200pott)   18,957   K.S.C. Apre Bank Lot A (*200pott)   18,957   K.S.C. Apre Bank Lot	To				BY	Current Liabilities		
RSC Apex Bank A / 2855Scholaship A/O   18,397   K S C Apex Bank Lad M / 1906cm A/O   18,390   K S C Apex Bank Lad M / 1906cm A/O   8,510   State Bank of Mysone   35,882   2,55,99   1,13,24,557   Cash in-band Cash   5,000   C						K S Nagaraj	5,05,279	
SSC Apex Bank AL de Af 1960			35,66,961			Natural Calmities	1,35,222	
K. S.C. Apex Bank Ltd A/c 196(cm A/c)		KSC Apex Bank A/c 355(Scholarship A/c)	18,397			NSSA/cB Lore University		
Size   Sank C Ayes   Sank   Lad A / e 196   Sale   Sank of Nysore   53882   Canara Bank A / e 12805   2.55.370   1.13.24.597   Tile Contractor   550   Tile Contractor   550			74,39,406					
Salet Eark of Mysone   35.882   2,55.70   1.13,24.57   Cash-in-hand   Cash   5.000   Cash-in-hand   5.000   Cash-in-hand   5.000   Carrent Liabilities   5.000   S. Nagara   5.05,279   N. S. A./c B Lore University   3.15   Cholarship Account   12,024.12   U.C. Carn-I Development Assistnce to College   7,935   26.47,			8,540					
Carlar Bank A/c 32865	- 1	State Bank of Mysore	35,882					
Cash in-hand   Cash	- 1	Canara Bank A/c 32805	2,55,370	1.13.24.557				
Carrent Liabilities								
Current Liabilities		Cash-in-hand						26.47.6
Current Liabilities		Cash		5,000		ode diant - Development Assistance to Collegi	7,935	20,47,5
Scholarship - COK   Scholarship - COK   Scholarship   Scholarship - COK   Scholarship   Scholarshi	,				н	Scholarship Account		
N.S.S. A/c B Lore University   315   17tzes   8,000   53,000   17tS-Contractor   550   120,2412	"					Scholarship -BCM	5,10,053	
NS A/c B Lore University	- 1	3 ,	5,05,279			Scholarship -GOK-Sc/St	95,487	6,05,5
Student Aid Fund	- 1		345					12002
Student Aid Fund		Prizes	8,000		"	University Fees Due		
Tips	- 1	Student Aid Fund	2,45,000				1.24.440	
Tution / Lab Fee-Joint Account   12,02,412   8,086   19,69,672   Caution Deposit   Caution Deposit Lab   10,700   Eligibility Fees   73,250   Examination Fees   27,21,315   Exam Remuneration   1,25,390   KSW & TBF   51,950   KSW & TBF   5		TDS-Contractor	550			,	1987 1980	
UGC Grant - Development Assistnce to College   8,086   19,69,672   Eligibility Fees   72,250   Examination Fee   27,21,315   Exam Remuneration   1,25,390   KSW & TBF   5,490   Fee University   1,24,440   Convocation Fees   21,700   Examination Fees   21,700   Examination Fee   21,700   Examination Fees   21,700   Examination Fee   21,700   Examination Fee   21,700   Examination Fee   21,700   Examination Fees   21,70		Tution / Lab Fee-Joint Account	12,02,412					
Caution Deposit   Caution De		UGC Grant - Development Assistnce to College	8,086	19.69.672				
Caution Deposit   Caution De								
Caution Deposit Lab	n	Caution Deposit	= _					
Scholarship Account   Scholarship Account		3. 35.		10.700				
Scholarship Account   Scholarship -GOM   Scholars				10,700				
Scholarship -BCM	,	Scholarship Account					200	
Scholarship -GOK-Sc/St			5.01.040					
University Fees Due   Admission Fee University   1,24,440   5cmutiny Fees   28,382   5cmutiny Fees   22,02570   5cmutiny Fees   22,000   5cmutiny Fees   5c	- 1	N. S.	1200	5.05.555				
University Fees Due		scholasiup con-sc/st	80,517	5,87,557				
Admission Fee University Convocation Fees	.	University Face Day	-				28,382	
Convocation Fees							6,96,205	
Cultural Fees-Unv         2,13,360           Eligibility Fees         82,040           Examination Fees         11,74,275           Exam Remuneration         1,25,990           KSW & TBF         54,950           Mis Fee Univeristy         1,38,818           OMR Sheet Fee         73,570           Processing Fees Reed         4,67,100           Registration Fees         3,46,000           Scrutiny Fees         28,382           Sports Dev Fund         7,30,835           Sports Fee University         2,02,570           Teachers Day Flag Fees         21,980           Staff Salary - Grant         Fixed Assets           Computer Representation Fees         3,46,000           Sports Fee University         2,02,570           Teachers Day Flag Fees         21,980           38,13,871         Library Books           Staff Salary - Grant         "Current Assets           FBF Payable         310           Group Insurance Payable         49,723           50,033         Prepaid Expenses         96,114           55,07           Current Assets         Branch / Divisions           Advance Others         1,25,440	- 1		100 100		15		2,02,570	
Eligibility Fees	1					Teachers Day Flag Fees	21,700	52,88,9
Examination Fees   11,74,275     Exam Remuneration   1,25,990       Staff Salary - Grant   FBF Payable   3,900   Group Insurance Payable   46,79,450   Professional Tax Payable   71,800   48,24,6   Group Insurance Payable   1,84,650   Group Insurance Payable   1,84,650			2 2					
Exam Remuneration   1,25,990					"	Sundry Creditors		22,7
Staff Salary - Grant   FBF Payable   3,900   48,24,650   FBF Payable   3,900   48,24,650   FBF Payable   3,900   48,24,650   Fixed Assets   4,679   5,902   4,679   5,003   6,000						-		
Mis Fee Univeristy         1,38,818         Group Insurance Payable         68,923           OMR Sheet Fee         73,570         LIC Premium Payable         46,79,450           Processing Fees Recd         4,67,100         Professional Tax Payable         71,800         48,24,0           Registration Fees         3,46,000         Fixed Assets         COMPUTER & PERIPHERALS         16,000           Sports Dev Fund         7,30,835         COMPUTER & PERIPHERALS         16,000           Sports Fee University         2,02,570         Gym Equipments - College         1,84,650           Teachers Day Flag Fees         21,980         38,13,871         Library Books         45,992         2,46,6           Staff Salary - Grant         " Current Assets         Advance Others         4,54,653         96,114         5,50,7           Current Assets         " Branch / Divisions         96,114         5,50,7           Current Assets         " Branch / Divisions         1,08,6           Advance Others         1,25,440         Ianatha Education Society         1,08,6	- 1				"	Staff Salary - Grant		
OMR Sheet Fee 73,570		KSW & TBF	54,950			FBF Payable	3,900	
Processing Fees Reed         4,67,100         Professional Tax Payable         40,79,400         48,24,0           Registration Fees         3,46,000         Fixed Assets         71,800         48,24,0           Scrutiny Fees         28,382         "Fixed Assets         16,000           Sports Dev Fund         7,30,835         COMPUTER & PERIPHERALS         16,000           Sports Fee University         2,02,570         Gym Equipments - College         1,84,650           Teachers Day Flag Fees         21,980         38,13,871         Library Books         45,992         2,46,6           Staff Salary - Grant         "Current Assets         Advance Others         4,54,653         4,54,653         6,114         5,50,7           Current Assets         "Branch / Divisions         96,114         5,50,7         5,50,7         1,08,6           Current Assets         "Branch / Divisions         1,08,6         1,08,6         1,08,6		Mis Fee Univeristy	1,38,818		- 1	Group Insurance Payable	68,923	
Processing Fees Recd		OMR Sheet Fee	73,570				46,79,450	
Registration Fees   3,46,000   Scrutiny Fees   28,382   "   Fixed Assets   COMPUTER & PERIPHERALS   16,000   Sports Fee University   2,02,570   Teachers Day Flag Fees   21,980   38,13,871   Library Books   45,992   2,46,600		Processing Fees Recd	4,67,100			Professional Tax Payable		48.24 (
Sports Dev Fund   7,30,835   COMPUTER & PERIPHERALS   16,000     Sports Fee University   2,02,570   Teachers Day Flag Fees   21,980   38,13,871   Library Books   45,992   2,46,60     Staff Salary - Grant   " Current Assets   Advance Others   4,54,653   96,114   5,50,70     Current Assets   " Branch / Divisions   Ianatha Education Society   1,08,60     Current Assets   " Branch / Divisions   Ianatha Education Society   1,08,60     Current Assets   " Ianatha Education Society   1,08,60     Current Assets   " Ianatha Education Society   1,08,60     Current Assets   Ianatha Education Society   1,08,60     Current As		Registration Fees	3,46,000				-,	10,21,0
Sports Fee University   2,02,570   Gym Equipments - College   1,84,650   45,992   2,46,650     Staff Salary - Grant   " Current Assets   Advance Others   4,54,653   96,114   5,50,70     Current Assets   Branch / Divisions   Ianatha Education Society   1,08,650     Current Assets   Ianatha Education Soci		Scrutiny Fees	28,382			Fixed Assets		
Sports Fee University		Sports Dev Fund	7,30,835				16,000	
Teachers Day Flag Fees   21,980   38,13,871   Library Books   45,992   2,46,60     Staff Salary - Grant   " Current Assets   Advance Others   4,54,653   96,114   5,50,70     Current Assets   " Branch / Divisions   Ianatha Education Society   1,08,60     Current Assets   Ianath		Sports Fee University						
Staff Salary - Grant FBF Payable Group Insurance Payable Current Assets Advance Others Prepaid Expenses  Group Insurance Payable Current Assets Advance Others Prepaid Expenses  Branch / Divisions Inautha Education Society  1,08,0		Teachers Day Flag Fees	21,980	38,13,871				2,46,6
Start Start   Start								,,
Group Insurance Payable 49,723 50,033 Prepaid Expenses 96,114 5,50,7  Current Assets Advance Others 1,25,440 Branch / Divisions Ianatha Education Society 1,08,6	"				"			
Current Assets Advance Others  Branch / Divisions Inantha Education Society  1,08,0						Advance Others	4,54,653	
Advance Others 1,25,440 lanatha Education Society 1,08,0		Group Insurance Payable	49,723	50,033		Prepaid Expenses	96,114	5,50,
Advance Others 1,25,440 Janatha Education Society 1,08,0		Current Assets				Branch / Divisions		
1,00,1				1,25,440		i la		1.09.4
								1,00,0

PRINCIPAL VIVEKANANDA DEGREE COLLEGE BENGALURU-55 Conld....2

1,42,94,502 Balance B/d 1,78,86,830 Balance B/d Indirect Incomes Indirect Incomes Admisstion Fee 2,44,130 Admisstion Fee 280 Affliation Fees 132 2,12,828 Affliation Fees Application & Prospectus Fees 1.12.100 Class Exam Fees 100 Class Exam Fees 1,09,900 Identity Card Fees 100 Identity Card Fees 1,09,900 Library Fees 100 Interest From Bank 4.236 Magazine Fees 100 Laboratory Fees 1,40,140 Medical Exam Fees 100 Library Fees 1,20,646 Progress Report Fee 50 Magazine Fees 1.09.900 Reading Room Fees 80 Medical Exam Fees 1.09,900 Sports Fees 200 3,310 Miscellaneous Receipts 3,80,832 Tution Fees 2,068 Progress Report Fee 54,950 Provisional Degree Certificate A\c 17,350 Indirect Expenses Reading Room Fees 87,920 Bank Charges 17,678 Salary Grant Reed 82,19,179 Conveyance Allowance 38,475 Seminar / Workshop 92,625 Cultural / College Day Exps 22,683 Sports Fees 4,04,450 Electricity Charges 2,37,936 T.C Fees 10,280 **Examination Expenses** 10,000 Tution Fees 10,70,320 1,16,11,586 Felicitation & Function Expenses 24,902 Lab Consumables/Expenses 65.931 Indirect Expenses Lab Expenses 2,183 Electricity Charges 22,888 Magzine Expenses - Nivedita 89,100 16.779 Meeting Expenses N C C Expenses 4,916 News Paper & Periodicals 28,711 46,454 NSS Expences Office Maintenance 44,314 Pooja Expenses 7,720 3,908 Postage and Telegraphs 47,995 Printing & Stationery Rates & Taxes 4,212 Repair & Maintenance 1,13,797 Salary Staff - Grant 17,13,017 Seimar / Workshop 5,300 57.861 Sports Expenses Subscrtion & Journlas 1,68,934 Telephone Charges 29,840 78,210 Xerox Machine Maintaince 28.80.856 **Closing Balance Bank Accounts** KSC Apex Bank A/c 340(Joint A/c) 47,69,373 KSC Apex Bank A/c 355(Scholarship A/c) 1,755 KSC Apex Bank Ltd A/c 169(Gen A/c) 73,21,612 KSC Apex Bank Ltd A/c 496 8,707 State Bank of Mysore 91,287 Canara Bank A/c 32805 1,46,852 1,23,39,586 Cash-in-hand Cash 3,050 2,95,21,304 Total Total 2,95,21,304

For Vivekananda Degree College

As per our report of even date For HARISH VASANTH & ASSOCIATES Chartered Accountants

**Authorised Signatory** 

Place: Bangalore Date: 06/07/2022 PRINCIPAL
VIVEKANANDA DEGREE COLLEGE

BENGALURU-55

Harish S G Partner

M.No. 218217 FRN: 012361S

Balance B/d		1 70 00 020	~2~	n t and		1,42,94,502
		1,78,86,830		Balance B/d		
" Indirect Incomes			n	Indirect Incomes		
Admisstion Fee	2,44,130			Admisstion Fee	280	
Affliation Fees	2,12,828			Affliation Fees	132	
Application & Prospectus Fees	1,12,100			2277772222222	100	
Class Exam Fees				Class Exam Fees	100	
Identity Card Fees	1,09,900			Identity Card Fees		
Interest From Bank	1,09,900			Library Fees	100	
Laboratory Fees	4,236			Magazine Fees	100	
Library Fees	1,40,140	_ 1		Medical Exam Fees	100	
Magazine Fees	1,20,646			Progress Report Fee	50	
Medical Exam Fees	1,09,900			Reading Room Fees	80	
Miscellaneous Receipts	1,09,900			Sports Fees	200	
·	3,80,832			Tution Fees	2,068	3,31
Progress Report Fee	54,950					
Provisional Degree Certificate A\c	17,350	_ = _		Indirect Expenses		
Reading Room Fees	87,920			Bank Charges	17,678	
Salary Grant Reed	82,19,179			Conveyance Allowance	38,475	
Seminar / Workshop	92,625			Cultural / College Day Exps	22,683	
Sports Fees	4,04,450			Electricity Charges	2,37,936	
T.C Fees	10,280			Examination Expenses	10,000	
Tution Fees	10,70,320	1,16,11,586		Felicitation & Function Expenses	24,902	
		1,10,11,000		Lab Consumables/Expenses	65,931	
Indirect Expenses				Lab Expenses	2,183	
Electricity Charges		22,888		Magzine Expenses - Nivedita	89,100	
		22,000		Meeting Expenses	16,779	
				N C C Expenses	4,916	
				News Paper & Periodicals	28,711	
				NSS Expences	46,454	
	1,1,5			Office Maintenance	44,314	
				Pooja Expenses	7,720	
				Postage and Telegraphs	3,908	
				Printing & Stationery	47,995	
				Rates & Taxes	4,212	
				Repair & Maintenance	1,13,797	
				Salary Staff - Grant	17,13,017	
				Seimar / Workshop	5,300	
				Sports Expenses	57,861	
				Subscrtion & Journlas	1,68,934	
				Telephone Charges	29,840	
		100		Xerox Machine Maintaince	78,210	28,80,8
			n	Closing Balance		
				Bank Accounts		
				KSC Apex Bank A/c 340(Joint A/c)	47,69,373	
				KSC Apex Bank A/c 355(Scholarship A/c)	1,755	
				KSC Apex Bank Ltd A/c 169(Gen A/c)	73,21,612	
				KSC Apex Bank Ltd A/c 496	8,707	
				State Bank of Mysore	91,287	
				Canara Bank A/c 32805	1,46,852	1,23,39
				Cash-in-hand		
				Cash		3
Train 1		2.05.21.201				
Total		2,95,21,304		Total		2,95,21,

For Vivekananda Degree College

As per our report of even date For HARISH VASANTH & ASSOCIATES Chartered Accountants

**Authorised Signatory** 

Place: Bangalore Date: 06/07/2022 PRINCIPAL VIVEKANANDA DEGREE COLLEGE BENGALURU-55

Harish S G Partner

M.No. 218217 FRN: 012361S