



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
JANATHA EDUCATION SOCIETY®
Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY®** ("the Society"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2019.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G
Partner
M No: 218217
Date: 06ST July 2022
Place: Bengaluru



**PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55**

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2019

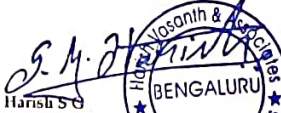
LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		24,14,546	Computer & Peripherals	4,84,760	
Loans (Liability)			Furniture & Fixtures-Fams	7,46,757	
Current Liabilities			Plant & Machinery	24,39,573	
University Fees Due	6,342		Library Books	71,897	37,42,987
N S S A/c B Lore University	8,707		Current Assets		
Outstanding Liabilities for Expenses	49,744		Deposits (Asset)		
Salary Staff Payable-Grant	41,81,340		Cash-in-hand	3,050	
Tution / Lab Fee-Joint Account	47,69,373		Bank Accounts	1,23,39,586	
Major Research Project Expenses	33,480		Advance Others	83,650	
UGC Grant - Development Assistance to College	1,13,372	91,62,359	Prepaid Expenses	3,39,114	
Branch / Divisions			Salary Grant Receivable	41,81,240	1,69,46,640
Janatha Education Society	20,43,856				
V Institute of Management	70,68,867	91,12,723			
TOTAL		2,06,89,627	TOTAL		2,06,89,627

For Vivekananda Degree College

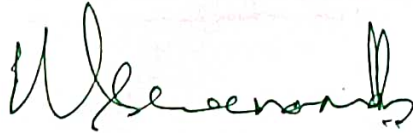
As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022


Harish S S
Partner
M.No. 218217
FRN: 012361S





**PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55**

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A Unit Of JANATHA EDUCATION SOCIETY@
Vivekananda College Primeses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Current Liabilities		
	Bank Accounts				K S Nagaraj	5,05,279	
	K S C Apex Bank A/c 340(Joint A/c)	35,66,961			Natural Calmities	1,35,222	
	K S C Apex Bank A/c 355(Scholarship A/c)	18,397			N S S A/c B Lore University	178	
	K S C Apex Bank Ltd A/c 169(Gen A/c)	74,39,406			Outstanding Liabilities for Expenses	1,48,500	
	K S C Apex Bank Ltd A/c 496	8,540			Prizes	8,000	
	Slate Bank of Mysore	35,882			Student Aid Fund	2,45,000	
	Canara Bank A/c 32805	2,55,370	1,13,24,557		TDS-Contractor	550	
	Cash-in-hand				TDS on Salary	15,96,900	
	Cash		5,000		UGC Grant - Development Assistance to College	7,935	26,47,564
"	Current Liabilities			"	Scholarship Account		
	K S Nagaraj	5,05,279			Scholarship -BCM	5,10,053	
	N S S A/c B Lore University	345			Scholarship -GOK-Sc/St	95,487	6,05,510
	Prizes	8,000		"	University Fees Due		
	Student Aid Fund	2,45,000			Admission Fee University	1,24,440	
	TDS-Contractor	550			Convocation Fees	35,865	
	Tution / Lab Fee-Joint Account	12,02,412			Cultural Fees-Unv	2,12,660	
	UGC Grant - Development Assistance to College	8,086	19,69,672		Eligibility Fees	73,250	
"	Caution Deposit				Examination Fees	27,21,315	
	Caution Deposit Lab		10,700		Exam Remuneration	1,25,390	
"	Scholarship Account				KSW & TBF	35,190	
	Scholarship -BCM	5,01,040			Mis Fee Univeristy	1,34,718	
	Scholarship -GOK-Sc/St	86,517	5,87,557		OMR Sheet Fee	72,670	
"	University Fees Due				Processing Fees Recd	4,62,240	
	Admission Fee University	1,24,440			Registration Fees	3,12,400	
	Convocation Fees	29,561			Scrutiny Fees	28,382	
	Cultural Fees-Unv	2,13,360			Sports Dev Fund	6,96,205	
	Eligibility Fees	82,040			Sports Fee University	2,02,570	
	Examination Fees	11,74,275			Teachers Day Flag Fees	21,700	52,88,995
	Exam Remuneration	1,25,990		"	Sundry Creditors		22,252
	KSW & TBF	54,950					
	Mis Fee Univeristy	1,38,818		"	Staff Salary - Grant		
	OMR Sheet Fee	73,570			FBF Payable	3,900	
	Processing Fees Recd	4,67,100			Group Insurance Payable	68,923	
	Registration Fees	3,46,000			LIC Premium Payable	46,79,450	
	Scrutiny Fees	28,382			Professional Tax Payable	71,800	48,24,073
	Sports Dev Fund	7,30,835		"	Fixed Assets		
	Sports Fee University	2,02,570			COMPUTER & PERIPHERALS	16,000	
	Teachers Day Flag Fees	21,980	38,13,871		Gym Equipments - College	1,84,650	
"	Staff Salary - Grant				Library Books	45,992	2,46,642
	FBF Payable	310		"	Current Assets		
	Group Insurance Payable	49,723	50,033		Advance Others	4,54,653	
"	Current Assets				Prepaid Expenses	96,114	5,50,767
	Advance Others		1,25,440	"	Branch / Divisions		
					Janatha Education Society		1,08,669
	Balance C/d		1,78,86,830		Balance C/d		1,42,94,502

(Signature)

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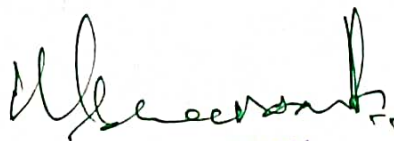
Balance B/d		1,78,86,830	Balance B/d		1,42,94,502
Indirect Incomes			Indirect Incomes		
Admission Fee	2,44,130		Admission Fee	280	
Affiliation Fees	2,12,828		Affiliation Fees	132	
Application & Prospectus Fees	1,12,100		Class Exam Fees	100	
Class Exam Fees	1,09,900		Identity Card Fees	100	
Identity Card Fees	1,09,900		Library Fees	100	
Interest From Bank	4,236		Magazine Fees	100	
Laboratory Fees	1,40,140		Medical Exam Fees	100	
Library Fees	1,20,616		Progress Report Fee	50	
Magazine Fees	1,09,900		Reading Room Fees	80	
Medical Exam Fees	1,09,900		Sports Fees	200	
Miscellaneous Receipts	3,80,832		Tuition Fees	2,068	3,310
Progress Report Fee	54,950		Indirect Expenses		
Provisional Degree Certificate A/c	17,350		Bank Charges	17,678	
Reading Room Fees	87,920		Conveyance Allowance	38,475	
Salary Grant Recd	82,19,179		Cultural / College Day Exps	22,683	
Seminar / Workshop	92,625		Electricity Charges	2,37,936	
Sports Fees	4,04,450		Examination Expenses	10,000	
T.C Fees	10,280		Felicitation & Function Expenses	24,902	
Tuition Fees	10,70,320	1,16,11,586	Lab Consumables/Expenses	65,931	
Indirect Expenses			Lab Expenses	2,183	
Electricity Charges		22,888	Magzine Expenses - Nivedita	89,100	
			Meeting Expenses	16,779	
			N C C Expenses	4,916	
			News Paper & Periodicals	28,711	
			NSS Expenses	46,454	
			Office Maintenance	44,314	
			Pooja Expenses	7,720	
			Postage and Telegraphs	3,908	
			Printing & Stationery	47,995	
			Rates & Taxes	4,212	
			Repair & Maintenance	1,13,797	
			Salary Staff - Grant	17,13,017	
			Seimar / Workshop	5,300	
			Sports Expenses	57,861	
			Subscrption & Jourmlas	1,68,934	
			Telephone Charges	29,840	
			Xerox Machine Maintaince	78,210	28,80,856
			Closing Balance		
			Bank Accounts		
			KSC Apex Bank A/c 340(Joint A/c)	47,69,373	
			KSC Apex Bank A/c 355(Scholarship A/c)	1,755	
			K S C Apex Bank Ltd A/c 169(Gen A/c)	73,21,612	
			K S C Apex Bank Ltd A/c 496	8,707	
			State Bank of Mysore	91,287	
			Canara Bank A/c 32805	1,46,852	1,23,39,586
			Cash-in-hand		
			Cash		3,050
Total		2,95,21,304	Total		2,95,21,304

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55


 Harish S G
 Partner
 M.No. 218217
 FRN: 0123615




Balance B/d		1,78,86,830	Balance B/d		1,42,94,502
"	Indirect Incomes		"	Indirect Incomes	
	Admission Fee	2,44,130		Admission Fee	280
	Affiliation Fees	2,12,828		Affiliation Fees	132
	Application & Prospectus Fees	1,12,100		Class Exam Fees	100
	Class Exam Fees	1,09,900		Identity Card Fees	100
	Identity Card Fees	1,09,900		Library Fees	100
	Interest From Bank	4,236		Magazine Fees	100
	Laboratory Fees	1,40,140		Medical Exam Fees	100
	Library Fees	1,20,646		Progress Report Fee	50
	Magazine Fees	1,09,900		Reading Room Fees	80
	Medical Exam Fees	1,09,900		Sports Fees	200
	Miscellaneous Receipts	3,80,832		Tuition Fees	2,068
	Progress Report Fee	54,950			
	Provisional Degree Certificate A/c	17,350			
	Reading Room Fees	87,920	"	Indirect Expenses	
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	Seminar / Workshop	92,625		Conveyance Allowance	38,475
	Sports Fees	4,04,450		Cultural / College Day Exps	22,683
	T.C Fees	10,280		Electricity Charges	2,37,936
	Tuition Fees	10,70,320		Examination Expenses	10,000
		1,16,11,586		Felicitation & Function Expenses	24,902
"	Indirect Expenses			Lab Consumables/Expenses	65,931
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				K S C Apex Bank Ltd A/c 496	8,707
				State Bank of Mysore	91,287
				Canara Bank A/c 32805	1,46,852
				Cash-in-hand	
				Cash	3,050
	Total	2,95,21,304		Total	2,95,21,304

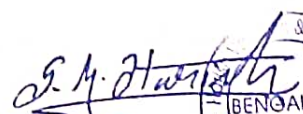
For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorized Signatory


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Place: Bangalore
Date: 06/07/2022


 Harish S G
 Partner
 M.No. 218217
 FRN: 012361S

