



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
JANATHA EDUCATION SOCIETY®
Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY®** ("the Society"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2018.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2018, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish
Partner
M No: 218217
Date: 06ST July 2022
Place: Bengaluru



A handwritten signature in green ink, appearing to read "U. Sreenivas", written over a faint background.

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY@
Vivekananda College Primises, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		81,56,065	Computer & Peripherals	5,24,399	
Loans (Liability)			Furniture & Fixtures-Fams	7,30,211	
Current Liabilities			Plant & Machinery	26,69,143	
University Fees Due	15,62,536		Software	4,480	39,28,233
Outstanding Liabilities for Expenses	2,05,552		Current Assets		
Salary Staff Payable-Grant	42,45,769		Advance Staff	30,000	
Tution / Lab Fee-Joint Account	35,66,961		Cash-in-hand	5,000	
UGC-Unspent Amount	2,38,970	98,19,788	Bank Accounts	1,13,06,573	
Branch / Divisions			Prepaid Expenses	3,27,709	
Janatha Education Society		18,67,331	Salary Grant Receivable	42,45,669	1,59,14,951
TOTAL		1,98,43,184	TOTAL		1,98,43,184

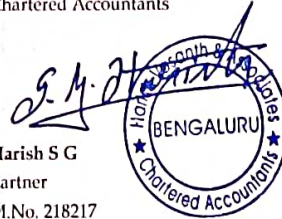
For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

Harish S G
Partner
M.No. 218217
FRN: 0123615



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Branch / Divisions					
Janatha Education Society		18,67,331			
TOTAL		1,98,43,184	TOTAL		1,98,43,184

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

Harish S G
Partner
M.No. 218217
FRN: 0123615



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
To	Indirect Expenses			BY	Indirect Incomes		
	Affiliation Fee	5,63,000			College Fee	22,04,593	
	Bank Charges	14,986			Interest on SB Account	5,390	
	Conveyance Allowance	34,870			Examination Fee	1,09,400	
	Depreciation	14,33,369			Miscellaneous Receipts	1,71,423	
	Electricity Charges	2,05,073			Salary Grant Received	6,41,98,036	
	Examination Expenses	29,500			Tution Fee	9,74,257	6,76,63,099
	Felicitatation & Function Expenses	3,55,010					
	Honorarium	1,32,000					
	Internet Charges	19,505					
	Lab Consumables/Expenses	67,360					
	Meeting Expenses	53,092					
	NAAC Expenses	3,77,432					
	News Paper & Periodicals	40,481					
	Office -Maintenance	51,891					
	Pooja Expenses	6,870					
	Postage and Telegraphs	3,623					
	Printing & Stationery	1,02,913					
	Rates & Taxes	9,857					
	Repair & Maintenance	3,09,588					
	Salary Staff - Grant	6,41,98,036					
	Science Research Forum	2,625					
	Seminar / Workshop	61,302					
	Sitting Charges	2,000					
	Sports Expenses	2,15,082					
	Telephone charges	27,573					
	Xerox Machine Maintenance	9,917	6,83,26,955				
					Excess of expenditure over income		6,63,856
	TOTAL		6,83,26,955		TOTAL		6,83,26,955

For Vivekananda Degree College

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish S G
Partner
M.No. 218217
FRN: 012361S



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Advance to Staff	2,74,200	
	Bank Accounts				Affiliation Fee	8,87,000	
	Cash-at-Bank	95,18,955			Bank Charges	15,360	
	Cash	4,295	95,23,250		Purchase of Computer	4,03,770	
					Conveyance Allowance	31,870	
	Advance to Staff	5,54,136			Electricity Charges	2,12,557	
	College Fee	21,69,469			Exam Remuneration	2,23,020	
	Exam Remuneration	2,23,020			Exam Fee remitted	11,49,066	
	Examination Fee	27,79,577			Examination Expenses	10,000	
	Interest From Bank	35,275			Felicitations & Function Expenses	2,21,969	
	Salary Deductions	1,69,589			Furniture & Fixtures	3,38,216	
	Salary Grant Received	1,80,87,417			Honorarium	1,32,000	
	Scholarship	11,76,171			Lab Consumables/Expenses	1,22,989	
	Student Aid Fund	2,45,000			Library Books	1,23,061	
	TDS Recovered	490			Meeting Expenses	55,263	
	Tuition Fee	20,56,720			NAAC Expenses	3,35,683	
	University Fee	17,63,498			News Paper & Periodicals	34,731	
	Inter Institutions Receipts	10,000	2,92,70,392		Office -Maintenance	51,881	
					Plant & Machinery	4,03,454	
					Pooja Expenses	6,870	
					Postage and Telegraphs	3,623	
					Printing & Stationery	1,02,913	
					Rates & Taxes	8,391	
					Repair & Maintenance	2,83,113	
					Salary Deductions	75,46,059	
					Salary to Staff - Grant	1,08,13,486	
					Scholarship	11,62,431	
					Seminar / Workshop	38,927	
					Sitting Fee Charges	2,000	
					Sports Expenses	1,91,482	
					Student Aid Fund	2,45,000	
					TDS Remitted	490	
					Telephone Charges	28,310	
					University Fee Remitted	13,60,462	
					Unspent Grant Remitted Back to UGC	3,16,973	
					Xerox Machine Maintenance	21,436	2,71,64,086
					* Closing Balance		
					Cash-at-Bank	1,13,24,556	
					Cash-in-hand	5,000	1,13,29,556
	Total		3,87,93,642		Total		3,87,93,642

For Vivekananda Degree College

Authorised Signatory

Place: Bangalore

Date: 02/07/2022

As per our report of even date

For HARISH VASANTHI & ASSOCIATES

Chartered Accountants

Harish V.

Partner

M.No. 218217

FRN: 0123615



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Advance to Staff	2,74,200	
	Bank Accounts				Affiliation Fee	8,87,000	
	Cash-at-Bank	95,18,955			Bank Charges	15,360	
	Cash	4,295	95,23,250		Purchase of Computer	4,03,770	
					Conveyance Allowance	34,870	
	Advance to Staff	5,54,136			Electricity Charges	2,12,557	
	College Fee	21,69,469			Exam Remuneration	2,23,020	
	Exam Remuneration	2,23,020			Exam Fee remitted	14,49,066	
	Examination Fee	27,79,577			Examination Expenses	10,000	
	Interest From Bank	35,275			Felicitation & Function Expenses	2,24,969	
	Salary Deductions	1,69,589			Furniture & Fixtures	3,38,216	
	Salary Grant Received	1,80,87,447			Honorarium	1,32,000	
	Scholarship	11,76,171			Lab Consumables/Expenses	1,22,989	
	Student Aid Fund	2,45,000			Library Books	1,23,061	
	TDS Recovered	490			Meeting Expenses	55,263	
	Tuition Fee	20,56,720			NAAC Expenses	3,35,683	
	University Fee	17,63,498			News Paper & Periodicals	34,731	
	Inter institutions Receipts	10,000	2,92,70,392		Office -Maintenance	51,881	
					Plant & Machinery	4,03,454	
					Pooja Expenses	6,870	
					Postage and Telegraphs	3,623	
					Printing & Stationery	1,02,913	
					Rates & Taxes	8,391	
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					Sitting Fee Charges	2,000	
					Sports Expenses	1,91,482	
					Student Aid Fund	2,45,000	
					TDS Remitted	490	
					Telephone Charges	28,340	
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	Total		3,87,93,642		Total		3,87,93,642

For Vivekananda Degree College

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish Vasanth
Partner
M.No. 218217
FRN: 0123615



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For Vivekananda Degree College

Authorised Signatory

Place: Bangalore
Date: 02/07/2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Harish Vasanth
Partner
M.No. 218217
FRN: 012361S



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