



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees

JANATHA EDUCATION SOCIETY®

Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY®** ("the Society"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2017.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2017, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55





HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees

JANATHA EDUCATION SOCIETY®

Vivekananda Degree College, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore.

We have audited the accompanying financial statements of **Vivekananda Degree College**, A unit of **JANATHA EDUCATION SOCIETY® ("the Society")**, which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2017.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2017, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BANGALURU-55



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants

Harish
Partner

M No: 218217

Date: 06ST July 2022

Place: Bengaluru



PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primises, Dr Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

BALANCE SHEET AS ON 31st MARCH 2017

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account			Fixed Assets		
General Fund		88,87,014	Computer & Peripherals	9,07,228	
Loans (Liability)			Furniture & Fixtures-Fams	4,66,379	
Current Liabilities			Plant & Machinery	26,93,379	
Caution Deposit	34,600		Software	11,200	40,78,186
Scholarship Account	4,243		Current Assets		
University Fees Due	1,36,337		Deposits (Asset)		
NSS A/c B Lore University	8,265		Cash-in-hand	4,295	
Outstanding Liabilities for Expenses	96,497		Bank Accounts	95,18,955	
Salary Staff Payable-Grant	41,44,307		Prepaid Expenses	13,682	
Tution / Lab Fee-Joint Account	25,87,107		Advance Staff	4,19,700	
UGC-Unspent Amount	3,64,570	73,75,926	Salary Grant Receivable	41,44,307	1,41,00,939
Branch / Divisions					
Janatha Education Society		19,16,185			
TOTAL		1,81,79,125	TOTAL		1,81,79,126

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish S G
Partner
M.No. 218217
FRN: 0123615



[Handwritten Signature]

**PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55**

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primises, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Indirect Expenses			BY Indirect Incomes		
Advertisement Expenses	14,553		Admission Fee	2,00,750	
Affiliation Fee	1,03,850		Affiliation Fee	1,82,000	
Bank Charges	17,202		Application & Prospectus Fee	59,996	
Conveyance Allowance	27,096		Capital Grant Withdrawn(Depreciation)	8,54,374	
Depreciation	14,06,823		Cultural Fee	440	
Deelopment Assistance to College-UGC	45,175		Examination Fee-Class	1,10,600	
Electricity Charges	1,96,217		Identity Card Fee	82,120	
Examination Expenses	7,645		Interest From Bank	52,204	
Felicitatation & Function Expenses	74,500		Laboratory Fee	23,457	
Lab Consumables/Expenses	1,65,566		Library Fee	1,10,600	
Legal & Professtional Fees	5,000		Magazine Fee	1,10,600	
Meeting Expenses	28,296		Medical Exam Fee	66,360	
N C C Expenses	3,658		Miscellaneous Receipts	3,16,475	
News Paper & Periodicals	32,903		Prior Period Income	4,29,938	
NSS Expenses	5,926		Progress Report Fee	38,710	
Office -Maintenance	45,393		Provisional Degree Certificate Fee	7,150	
Pooja Expenses	4,520		Reading Room Fee	88,480	
Postage and Telegraphs	4,609		Salary Grant Received	6,51,93,777	
Printing & Stationery	2,64,208		Sports Fee	2,21,200	
Rates & Taxes	3,492		T.C Fee	3,500	
Repair & Maintenance	78,586		Tution Fee	10,86,012	6,92,38,743
Salary Staff - Grant	6,51,93,777				
Science Research Forum	10,000				
Seimar / Workshop	65,074				
Sitting Charges	2,000				
Sports Expenses	1,21,461				
Telephone Charges	42,701				
Xerox Machine Maintaince	1,19,872	6,80,90,103			
TOTAL		6,80,90,103	TOTAL		6,80,90,103

For Vivekananda Degree College

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

Authorised Signatory

Place: Bangalore
Date: 06/07/2022

Harish
Partner
M.No. 218217
FRN: 0123615



[Handwritten Signature]

PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55

Vivekananda Degree College
A Unit Of JANATHA EDUCATION SOCIETY®
Vivekananda College Primses, Dr.Rajkumar Road, Rajajinagar 2 Stage, Bangalore - 560055

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			BY	Expenses :-		
	Bank Accounts	1,08,37,879			Admission Fee	42,570	
	Cash-in-hand	2,974	1,08,40,853		Advance to Staff	6,83,000	
	Incomes :-				Advertisement Expenses	14,553	
	Admission Fee	2,43,320			Affiliation Fee	1,03,850	
	Advance to Staff	2,30,400			Bank Charges	17,186	
	Affiliation Fee	1,82,000			Career Oriented Programme	1,24,350	
	Application & Prospectus Fee	59,996			Coaching Classes Sc,St,Obc	335	
	Caution Deposit	7,300			Computer & Peripherals	7,97,390	
	Convocation Fee	55,035			Conveyance Allowance	27,096	
	Cultural Fee	1,21,660			Convocation Fees	55,035	
	Eligibility Fee	28,940			Cultural Fee	1,21,220	
	Exam Remuneration	2,27,610			Development Assistance to College	5,27,333	
	Examination Fee	30,04,508			Electricity Charges	1,76,837	
	Flag Fee	22,790			Eligibility Fees	26,620	
	Group Insurance	1,18,182			Establishment of Intrnl Qlty Ass Cell	88,297	
	Identity Card Fee	82,120			Exam Remuneration	2,27,610	
	Interest From Bank	53,182			Examination Expenses	7,645	
	Janatha Education Society	3,32,652			Examination Fee Remitted	28,73,847	
	KSW & TBF	55,300			FDF Paid	4,260	
	Laboratory Fee	1,14,987			Felicitation & Function Expenses	35,000	
	Library & RR Fee	1,99,080			Flag Fee Remitted	22,410	
	Magazine Fee	1,10,600			Furniture & Fixtures	5,297	
	Medical Exam Fee	66,360			Group Insurance Remitted	1,40,562	
	Miscellaneous Receipts	3,62,922			Independence Day Expenses	7,000	
	OMR Sheet Fee	23,640			Janatha Education Society	30,800	
	Prior Period Income	3,37,852			KSW & TBF	36,155	
	Processing Fee	1,73,360			Lab Consumables/Expenses	1,01,137	
	Progress Report Fee	38,710			Library Books	1,27,514	
	Provisional Degree Certificate & TC Fee	10,650			LIC Premium Remitted	38,86,583	
	Registration Fee	1,30,020			Meeting Expenses	28,296	
	Salary Grant Received	1,71,12,067			Miscellaneous Fee Remitted	54,960	
	Scholarship	7,56,867			N C C Expenses	3,658	
	Scrutiny Fee	31,501			News Paper & Periodicals	33,853	
	Seminar-Contribution	34,994			NSS Expenses	5,926	
	Sports Dev Fund	6,08,300			Office - Maintenance	32,583	
	Sports Fee	2,21,200			OMR Sheet Fee	23,220	
	Student Aid Fund	2,10,000			Plant & Machinery	5,52,054	
	TDS Recovered	21,34,298			Pooja Expenses	4,520	
	Tuition Fee	20,90,713			Postage and Telegraphs	4,609	
	Capital Grant Withdrawn Assets Pur	1,47,700	2,97,40,816		Printing & Stationery	2,64,208	
					Processing Fee Remitted	1,70,280	
					Professional Tax Paid	85,200	
					Rates & Taxes	3,492	
					Reg & Del Fee	4,300	
					Registration Fee Remitted	1,27,710	
					Remedial Coaching Sc,St,Obc	687	
					Repair & Maintenance	44,319	
					Salary Staff - Grant	1,47,61,606	
					Scholarship	7,59,290	
					Scrutiny Fees	34,020	
					Seminar / Workshop	89,100	
					Sitting Fee Charges	2,000	
					Sports Dev Fund	6,08,300	
					Sports Expenses	1,21,461	2,81,31,144
			4,05,81,669				2,81,31,144

Contd.....2


PRINCIPAL
VIVEKANANDA DEGREE COLLEGE
BENGALURU-55



