



RAN D and Co

CHARTERED ACCOUNTANTS

No 833/A, 1st Floor, 5th Cross, 9th Main, RPC Layout,
Hampinagar, Vijaynagar 2nd Stage, Bengaluru - 560040

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**Vivekananda Degree College, Vivekananda College premise, Dr.
Rajakumar Road, Orion Mall, Rajajinagar II Stage, Bangalore- 560055.**

FOR

**ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED
TRAININGS, PLACEMENT, AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 14th DAY of December Two Thousand and Seventeen by and between

Vivekananda Degree College, Vivekananda College premise, Dr. Rajakumar road, Orion Mall, Rajajinagar I Stage, Bangalore, India- 560055 THE FIRST PARTY represented herein by its Principal
Dr. V. Venkataramana

AND

RAND and Co., Chartered Accountants having registered office at No. 833/A 1st Floor. 5th Cross 9th Main RPC Layout, Hampinagar, Vijayanagar 2nd Stage. Bengaluru -560040 THE SECOND PARTY represented herein by its partner **CA. Ramalinga H B.** The partners of the firm are alumni of Vivekananda Degree College.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1: CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

- 1.3 Both first and second party have shown their interest in their social service initiative with an intention to upgrade the student knowledge and wellbeing and joined together to make the student career prosperous.

Clause 2: SCOPE OF MOU

The Scope of this MOU in totality is to ensure that the entire Student community is benefitted by enhancing their knowledge and skill. In this regard the following specific scope has been enumerated here under :

1. First party shall identify the potential students who are requires support and uplifting in their respective academic carrier
2. First party shall also identify the potential skill, training and knowledge required for such identified students
3. First party shall inform the second party about the potential student and details of skillsets required for such students
4. Second party shall arrange a personal meeting/interview with the potential student referred by the first paty within a reasonable time
5. Second party shall identify and assess the skillsets required for the potential student
6. Skill sets to include:
 - Training to Students on various subject matters,
 - Practical Training on various aspects including book keeping, internal control, documentation, presentation, financial statement analysis,
 - Recruitment Training and counselling
 - Carrier guidance for enhancing their academic and professional knowledge
 - Training within the second party office and also in their clients or other office so as to get wide exposure
 - Help the students to implement the academic knowledge in practical corporate environment

7. The Second Party will organize to provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.
8. Training on Latest Software Technologies in selected fields/areas
9. Second party shall provide guest lectures in the college of the first party
10. Second party shall support the first party in campus recruitment of their students
11. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development certificate course under Vivekananda Degree College, Rajajinagar, Bangalore, India.
12. Organize various workshops on Entrepreneurship Development
13. Conduct practical trainings on advanced accounting for corporates and non corporate entities.
14. To provide hands on training on daily accounting work with real time basis.
15. To provide knowledge on office administrative procedures.
16. To provide knowledge on office files archiving and records management.
17. To provide knowledge on time management
18. To provide knowledge on anger management
19. To provide knowledge on goal setting
20. Generate self-employment opportunities
21. Assist the students in establishing various start-ups
22. Arrange the placement of trained students

Clause 3 VALIDITY

- 1 The validity of the agreement is one year from the date of agreement.
- 2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

REED:

For **Vivekananda Degree College**

V. Venkataramana

Dr. Venkataramana
Principal

For **RAND and Co.,**

CA. Ramalinga H B

CA. Ramalinga H B
Partner



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Witness 1:

Witness 2: